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Titolo	The Press
Pubbl/distr/stampa	Stafford Springs, Conn. : , : James McLaughlin, , 1883-1935
Descrizione fisica	1 online resource
Disciplina	071.3
Soggetti	Newspapers. Stafford Springs (Conn.) Newspapers Stafford (Conn. : Town) Newspapers Tolland County (Conn.) Newspapers Connecticut Tolland County Connecticut Stafford (Town) Connecticut Stafford Springs
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Formato	Materiale a stampa
Livello bibliografico	Periodico
Note generali	Aug. 29, 1899 issue published in South Coventry. Publisher: Lewis McLaughlin, <December 28, 1922>.

2.	Record Nr.	UNISOBSOBE00082278
	Autore	Procacci, Ugo
	Titolo	La Galleria dell'accademia di Firenze / Ugo Procacci
	Pubbl/distr/stampa	Roma, : Libreria dello stato, 1951
	Titolo uniforme	La Galleria dell'Accademia di Firenze
	Edizione	[2. ed]
	Descrizione fisica	102 p. : ill. ; 19 cm
	Collana	Itinerari dei musei e monumenti d'Italia ; 56
	Lingua di pubblicazione	Italiano
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	Livello bibliografico	Monografia
3.	Record Nr.	UNINA9911020133503321
	Autore	Smithers Andrew
	Titolo	Wall Street revalued : imperfect markets and inept central bankers / / Andrew Smithers
	Pubbl/distr/stampa	Chichester, West Sussex ; ; Hoboken, NJ, : John Wiley & Sons, 2009
	ISBN	9786612291609 9780470685105 0470685107 9781119207016 1119207010 9781282291607 1282291602 9780470682692 0470682698
	Descrizione fisica	1 online resource (289 p.)
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	Soggetti	Capital market - United States Monetary policy - United States Finance - United States Banks and banking, Central - United States

Lingua di pubblicazione	Inglese
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Note generali	Description based upon print version of record.
Nota di contenuto	<p>WALL STREET REVALUED: Imperfect Markets and Inept Central Bankers; Contents; Foreword; 1: Introduction; 2: Synopsis; 3: Interest Rate Levels and the Stock Market; 4: Interest Rate Changes and Share Price Changes; 5: Household Savings and the Stock Market; 6: A Moderately Rather than a Perfectly Efficient Market; 7: The Efficient Market Hypothesis; 8: Testing the Imperfectly Efficient Market Hypothesis; 9: Other Claims for Valuing Equities; 10: Forecasting Returns without Using Value; 11: Valuing Stock Markets by Hindsight Combined with Subsequent Returns; 12: House Prices</p> <p>13: The Price of Liquidity - The Return for Holding Illiquid Assets14: The Return on Equities and the Return on Equity Portfolios; 15: The General Undesirability of Leveraging Equity Portfolios; 16: A Rare Exception to the Rule Against Leverage; 17: Profits are Overstated; 18: Intangibles; 19: Accounting Issues; 20: The Impact on q; 21: Problems with Valuing the Markets of Developing Economies; 22: Central Banks' Response to Asset Prices; 23: The Response to Asset Prices from Investors, Fund Managers and Pension Consultants; 24: International Imbalances; 25: Summing Up</p> <p>Appendix 1: Sources and ObligationsAppendix 2: Glossary of Terms; Appendix 3: Interest Rates, Profits and Share Prices; Appendix 4: Examples of the Current (Trailing) and Next Year's (Prospective) PEs Giving Misleading Guides to Value; Appendix 5: Real Returns from 17 International Equity Markets Comparing 1899-1954 with 1954-2008 and Showing Their Variance Compression; Appendix 6: Errors in Inflation Expectations and the Impact on Bond Returns; Appendix 7: An Algebraic Demonstration that Negative Serial Correlation can make the Leverage of an Equity Portfolio Unattractive</p> <p>Appendix 8: Correlations between International Stock MarketsBibliography; Index; colour plates</p>
Sommario/riassunto	<p>In 2000 one of the world's foremost economists, Andrew Smithers, showed that the US stock market was widely over-priced at its peak and correctly advised investors to sell. He also argued that central bankers should adjust their policies not only in light of expected inflation but also if stock prices reach excessive levels. At the time, few economists agreed with him, today it is hard to find those who would disagree. In the past central bankers have denied that markets can be valued and that it did not matter if they fell. These two intellectual mistakes are the fundamentals cause of t</p>