1. Record Nr. UNINA9910557341003321 Autore Meeus Leonardo Titolo The evolution of electricity markets in Europe / / Leonardo Meeus Pubbl/distr/stampa Northampton:,: Edward Elgar Publishing,, 2020 **ISBN** 1-78990-547-8 Descrizione fisica 1 online resource (192 pages) Collana Loyola de palacio series on european energy policy 333.7932094 Disciplina Soggetti Electric utilities - Europe Europe Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents: Introduction -- Part I - How to trade and transport electricity across national borders? -- 1. Why did we start with electricity markets in Europe? -- 2. Who gets the rights to trade across borders? -- 3. How to calculate border trade constraints? -- 4. Who pays for the network when trade is international? -- Part II - How to combine electricity trade with system security to keep the lights on? -- 5. Who is responsible for balancing the system? -- 6. How to organize system operation and connection requirements? -- 7. How to ensure adequate investment in power plants? -- Part III - How to put the citizen at the centre of the energy transition? -- 8. How to put the citizen at the centre of the energy transition? -- 9. Conclusion -- Index. Sommario/riassunto "Bridging theory and practice, this book offers insights into how Europe has experienced the evolution of modern electricity markets from the end of the 1990s to the present day. It explores defining moments in the process, including the four waves of European legislative packages, landmark court cases, and the impact of climate strikes and marches. Leonardo Meeus explains the sequence of electricity markets in Europe from wholesale to balancing markets, forward transmission markets, capacity mechanisms, redispatching and flexibility markets. Chapters

explore current issues including the new paradigm that places the citizen at the centre of the energy transition. Concluding that most of the market integration process in Europe so far has required horizontal

coordination between transmission system operators in different

countries, the book looks ahead to the importance of vertical coordination between the transmission and distribution. An invaluable book for energy policymakers and practitioners working in Europe, the solutions offered for contemporary issues will also be helpful for those working in international or multi-region electricity markets more widely. Academics involved in the world of electricity regulation will also find this an invigorating read"--

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