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| 1. Record Nr. | UNISALENTO991003853679707536 |
| Autore | Simonsen, Michèle |
| Titolo | Le conte populaire français / Michèle Simonsen |
| Pubbl/distr/stampa | Paris : Presses universitaires de France, c1981 |
| Descrizione fisica | 127 p. ; 18 cm |
| Collana | Que sais-je? ; 1906 |
| Disciplina | 398.2094 |
| Soggetti | Novelle e racconti popolari francesi |
| Lingua di pubblicazione | Francese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| 2. Record Nr. | UNINA9910220536403321 |
| Autore | Atoyan Ruben |
| Titolo | Beyond the Crisis : : Revisiting Emerging Europe's Growth Model // Ruben Atoyan |
| Pubbl/distr/stampa | Washington, D.C. : , : International Monetary Fund, , 2010 |
| ISBN | 9786613871664
9781462392070
1462392075
9781452766188
1452766185
9781283559218
1283559218
9781451990256
1451990251 |
| Edizione | [First edition.] |
| Descrizione fisica | 1 online resource (48 p.) |
| Collana | IMF Working Papers |
| Disciplina | 338.542 |
| Soggetti | Financial crises
Economic development
Aggregate Factor Income Distribution
Balance of payments
Capital inflows
Capital movements
Credit |

Current Account Adjustment
Current account deficits
Debts, External
Exports and Imports
External debt
Income
International economics
International Investment
International Lending and Debt Problems
Long-term Capital Movements
Macroeconomics
Monetary economics
Monetary Policy, Central Banking, and the Supply of Money and Credit:
General
Money and Monetary Policy
Short-term Capital Movements
Slovak Republic

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover Page; Title Page; Copyright Page; Contents; I. Introduction; II. Stylized Facts of Different Growth Models in Central and Eastern Europe; A. Clusters of External Vulnerability; 1. External Vulnerability Clusters; B. Stylized Facts; 2. Economic Growth Record; 3. Transition Indicators and Institutional Quality; 4. Capital Flows, Credit, and Domestic Demand; 5. External Sector Indicators; 6. Policy Indicators; III. Joint Determination of Economic Growth and External Vulnerability; A. Growth-Vulnerability Nexus; 7. Growth-Vulnerability Track Record B. Potential Factors Determining the Growth ModelC. Econometric Methodology; D. Estimation Results; 1. Estimation Results for the Multinomial Logit Model; 2. Relative Risk Ratios from the Estimated Model; IV. Beyond the Crisis: Two Case Studies; 3. Slovakia and Croatia: Pre-Crisis Characteristics; 8. Slovakia: Predicted Probability of Growth-Vulnerability Clusters; 9. Croatia: Predicted Probability of Growth-Vulnerability Clusters; V. Policy Implications; Appendix I. Multivariate Hierarchical Cluster Analysis; References; Footnotes
Sommario/riassunto	Focusing on the nexus between economic growth and buildup of external vulnerabilities, this paper provides a systematic account of different growth strategies followed in Central and Eastern Europe in 2000-08 and then uses this growth diagnostics to derive implications for the post-crisis recovery. The main findings point to three policy lessons for improving growth sustainability. First, greater reliance on tradable sectors should be the cornerstone of the future growth model. Second, enhancing domestic sources of bank credit funding would contribute to mitigation of external vulnerabilities and make domestic financial system more resilient to global financial shocks. Third, prudential and macroeconomic policies will have to be more proactive in managing capital inflows, including funneling these inflows into

investment in the export-oriented industries.
