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Autore	Furceri Davide
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Macroeconomics: Consumption, Saving, Production, Employment and Investment: Other
Macrostructural analysis
Manpower policy
Mobility, Unemployment, and Vacancies: General
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Nota di contenuto

Cover; Contents; I. Introduction; II. Empirical Strategy and Data; A. Empirical Strategy; B. Data; III. Results; A. Regional trends in employment elasticities; B. Determinants of Employment Elasticities; IV. Conclusions; References; Figures; 1. The evolution of Unemployment Across Regions; 2. Real GDP and Employment Growth, by Income Level Group, 2000-09; 3. Distribution of Long-Run Employment Elasticities; Tables; 1. Descriptive Statistics and Sources; 2. Spearman's Rank Correlation Coefficient for Long-run Elasticities Estimates
3. Long Term Employment Elasticities, by Region, Income Level, and Economic Sector
4. Evolution of Employment Elasticities with Time; 5. Correlation Between Employment Elasticities and Structural Policy Variables; 6. Effects of Structural Variables on Employment Elasticities; 7. Effects of Structural and Macroeconomic Variables on Employment Elasticities; 8. Effects of Structural and Demographic Variables on Employment Elasticities; 9. Effects of Labor Market Policy Indicators on Employment Elasticities; 10. Effects of Product Market Policy Indicators on Employment Elasticities
11a. Non-Linear Effects of Structural Variables on Employment Elasticities-GDP
11b. Non-Linear Effects of Structural Variables on Employment Elasticities-Output Volatility; 11c. Non-Linear Effects of Structural Variables on Employment Elasticities-Inflation; Appendix

Sommario/riassunto

The aim of this paper is to provide new estimates of employment-output elasticities and assess the effect of structural and macroeconomic policies on the employment-intensity of growth. Using an unbalanced panel of 167 countries over the period 1991 - 2009, the results suggest that structural policies aimed at increasing labor and product market flexibility and reducing government size have a significant and positive impact on employment elasticities. In addition, the results also suggest that in order to maximize the positive impact on the responsiveness of employment to economic activity, structural policies have to be complemented with macroeconomic policies aimed at increasing macroeconomic stability.
