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Nota di contenuto	Front matter -- Contents -- Acknowledgments -- Introduction -- 1. What Has Inflation Targeting Achieved? -- 2. Implementing Optimal Policy through Inflation-Forecast Targeting -- 3. Optimal Inflation-Targeting Rules -- 4. Inflation Targeting, Price-Path Targeting, and Output Variability -- 5. Imperfect Knowledge, Inflation Expectations, and Monetary Policy -- 6. Does Inflation Targeting Matter? -- 7. Limits to Inflation Targeting -- 8. Inflation Targeting in the United States? -- 9. Inflation Targeting in Transition Economies: Experience and Prospects -- 10. Inflation Targeting and Sudden Stops -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	Over the past fifteen years, a significant number of industrialized and middle-income countries have adopted inflation targeting as a framework for monetary policymaking. As the name suggests, in such inflation-targeting regimes, the central bank is responsible for achieving a publicly announced target for the inflation rate. While the

objective of controlling inflation enjoys wide support among both academic experts and policymakers, and while the countries that have followed this model have generally experienced good macroeconomic outcomes, many important questions about inflation targeting remain. In *Inflation Targeting*, a distinguished group of contributors explores the many underexamined dimensions of inflation targeting-its potential, its successes, and its limitations-from both a theoretical and an empirical standpoint, and for both developed and emerging economies. The volume opens with a discussion of the optimal formulation of inflation-targeting policy and continues with a debate about the desirability of such a model for the United States. The concluding chapters discuss the special problems of inflation targeting in emerging markets, including the Czech Republic, Poland, and Hungary.

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Autore	Skambraks, Tanja
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