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Data processing  
Databases  
Economic statistics  
Electronic data processing  
Expenditure  
Expenditures, Public  
General Aggregative Models: General  
Intangible Capital  
Intangible capital  
Investment  
Investments: General  
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Nota di contenuto

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Sommario/riassunto

This paper constructs a data set to document firms' expenditures on an identifiable list of intangible items and examines the implications of treating intangible spending as an acquisition of final (investment) goods on GDP growth for Canada. It finds that investment in intangible capital by 2002 is almost as large as the investment in physical capital. This result is in line with similar findings for the U.S. and the U.K. Furthermore, the growth in GDP and labor productivity may be underestimated by as much as 0.1 percentage point per year during this same period.

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