

1. Record Nr.	UNISALENT0991002574699707536
Autore	Vexliard, Alexandre
Titolo	Introduction a la sociologie du vagabondage / Alexandre Vexliard
Pubbl/distr/stampa	Paris : M. Rivière, 1956
Descrizione fisica	244 p., 1 c. di tav. : ill. ; 19 cm
Collana	Petite bibliothèque sociologique internationale. Serie A, Auteurs contemporains
Disciplina	305.9069
Soggetti	Vagabondi
Lingua di pubblicazione	Francese
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910554271403321
Autore	Dolgun Muhammed Habib
Titolo	An alternative approach to liquidity risk management of islamic banks / / Muhammed Habib Dolgun, Abbas Mirakhor
Pubbl/distr/stampa	Berlin ; ; Boston, MA : , : Walter de Gruyter GmbH, , [2021] ©2021
ISBN	3-11-058290-2 3-11-058015-2
Descrizione fisica	1 online resource (228 pages)
Collana	De Gruyter Studies in Islamic Economics, Finance and Business ; ; 7
Disciplina	332.1091767
Soggetti	Banks and banking - Religious aspects - Islam Islamic countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Frontmatter -- Preface -- Contents -- 1 Introduction, Objectives and Motivation -- 2 Importance, Drivers and Implications of Liquidity

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## Sommario/riassunto

Despite noticeable growth in Islamic banking and finance literature in recent years, very few published books in this area deal with supervisory and regulatory issues in Islamic banking – theoretically or empirically – and none with the critical issue of risks involved in liquidity management of Islamic banks. This unique book is the first of its kind in dealing with challenges these financial institutions face in the absence of interest rate mechanism and debt-based financial instruments. The book examines critically issues involved in managing the risk of liquidity management for these types of institutions, including those stemming from Basel requirements. It then offers an alternative regulatory framework more appropriately suited for such banks without compromising safety and security. The book's unique features and innovative dimensions diagnostically differentiate between Islamic banks and conventional banks as related to liquidity management risks. It proposes a risk-sharing regulatory framework that, once implemented, would mitigate risks posed by balance-sheet mismatches. The book aims to assist regulators, supervisors, Islamic finance practitioners, academicians and other relevant stakeholders.

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