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|-------------------------|---|
| 1. Record Nr.           | UNISALENT0991002497719707536  |
| Autore                  | Brancaforte, Antonio  |
| Titolo                  | Discussioni rosminiane / Antonio Brancaforte  |
| Pubbl/distr/stampa      | Catania : Giannotta, 1968   |
| Descrizione fisica      | 238 p. ; 22 cm  |
| Collana                 | Biblioteca siciliana di cultura ; 13  |
| Disciplina              | 195   |
| Soggetti                | Rosmini Serbati, Antonio  |
| Lingua di pubblicazione | Italiano  |
| Formato                 | Materiale a stampa  |
| Livello bibliografico   | Monografia  |
| 2. Record Nr.           | UNINA9910968066503321   |
| Autore                  | Cahuc Pierre  |
| Titolo                  | The Shortcomings of a Partial Release of Employment Protection Laws : : The Case of the 2005 French Reform / / Pierre Cahuc, Stéphane Carcillo  |
| Pubbl/distr/stampa      | Washington, D.C. : , : International Monetary Fund, , 2006  |
| ISBN                    | 9786613820068<br>9781462372997<br>1462372996<br>9781452740041<br>1452740046<br>9781282391635<br>1282391631<br>9781451910148<br>1451910142   |
| Edizione                | [1st ed.]   |
| Descrizione fisica      | 1 online resource (42 p.)   |
| Collana                 | IMF Working Papers  |
| Altri autori (Persone)  | CarcilloStéphane  |
| Soggetti                | Labor contract - France<br>Job creation - France<br>Labor laws and legislation - France<br>Demand and Supply of Labor: General<br>Income economics<br>Job creation<br>Labor Contracts |

Labor Demand  
Labor economics  
Labor Economics: General  
Labor Force and Employment, Size, and Structure  
Labor force  
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Mobility, Unemployment, and Vacancies: Public Policy  
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Unemployment Insurance  
Unemployment  
Unemployment: Models, Duration, Incidence, and Job Search  
France

**Lingua di pubblicazione**

Inglese

**Formato**

Materiale a stampa

**Livello bibliografico**

Monografia

**Note generali**

"December 2006."

**Nota di bibliografia**

Includes bibliographical references (p. 39-40).

**Nota di contenuto**

""Contents""; ""I. Introduction""; ""II. Regulatory Changes Brought About by the Introduction of the CNE""; ""III. Modeling the Labor Force Under Different Types of Contracts""; ""IV. Evaluating the Impact of the New Labor Contracts""; ""V. Conclusion: The Advantages of a Single Labor Contract?""; ""Appendix: The Model""; ""References""

**Sommario/riassunto**

This paper proposes an ex ante evaluation of the effects of new labor contracts such as the "Contrat Nouvelle Embauche" (CNE) introduced in France in 2005. The lessons we draw are of sufficiently general interest to be applicable to other countries or reforms of employment protection laws. Using a model that captures the characteristics of the French labor market, we simulate the effects of this reform on unemployment, employment, and welfare. We estimate that the CNE will lead to the creation of 70,000 additional jobs in the long run, but at the cost of a slight deterioration in welfare.