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 Expenditure
 Expenditures, Public
 Fiscal Policy
 Industries: Energy
 Inflation
 Investment & securities
 Investments: Energy
 Macroeconomics
 National Government Expenditures and Related Policies: General
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Funds in Transition Economies: Azerbaijan and Kazakhstan"
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Subsidies on the Government and the National Oil Company""; ""17
Domestic Petroleum Price Smoothing in Developing and Transition
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Sommario/riassunto

Countries with large oil resources can benefit substantially from them. However, despite their huge natural resources, many oil producers have had disappointing growth, widespread poverty, and continuing vulnerability to oil price and other external shocks. Fiscal policy can play a central role in determining the extent to which a country benefits from its oil wealth. This book brings together studies that provide analysis and findings on fiscal policy issues in oil-producing countries from a diverse international perspective. A key focus for the authors is how to manage oil resources in a way that contributes to a stable macroeconomic environment, sustainable growth, and poverty reduction.
