

1. Record Nr.	UNISA996466419903316
Autore	Boado-Penas María del Carmen
Titolo	Pandemics : insurance and social protection // editors, Maria del Carmen Boado-Penas, Julia Eisenberg, ule ahin
Pubbl/distr/stampa	Cham, : Springer International Publishing AG, 2021
ISBN	3-030-78334-0
Descrizione fisica	1 online resource (xx, 298 pages) : illustrations (some color)
Collana	Springer Actuarial
Altri autori (Persone)	Boado-PenasMaría del Carmen EisenbergJulia ahinule
Soggetti	Epidemics Insurance - Mathematical models Insurance - Statistical methods Social security Assegurances Models matemàtics Estadística matemática Seguretat social Epidèmies Llibres electrònics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Intro -- Preface -- Acknowledgements -- Contents -- Contributors -- 1 COVID-19: A Trigger for Innovations in Insurance? -- 1.1 Introduction -- 1.2 Discussions from the Perspective of Insurance and Social Protection -- 1.2.1 Commercial Insurance -- 1.2.2 The Role of the Governments and Social Protection -- 1.3 Listening to the Wind of Change -- References -- 2 Epidemic Compartmental Models and Their Insurance Applications -- 2.1 Introduction -- 2.2 Compartmental Models in Epidemiology -- 2.2.1 SIR Model -- 2.2.2 Other Compartmental Models -- 2.3 Epidemic Insurance 2.3.1 Annuities and Insurance Benefits -- 2.3.2 Reserves -- 2.3.3 Further Extensions -- 2.3.4 Case Studies: COVID-19 -- 2.4 Resource

Management -- 2.4.1 Pillar I: Regional and Aggregate Resources
Demand Forecast -- 2.4.2 Pillar II: Centralised Stockpiling and
Distribution -- 2.4.3 Pillar III: Centralised Resources Allocation -- 2.5
Conclusion -- References -- 3 Some Investigations with a Simple
Actuarial Model for Infections Such as COVID-19 -- 3.1 Introduction
-- 3.2 Multiple State Actuarial Models -- 3.3 A Simple Daily Model for
Infection -- 3.4 Comparisons with the SIR Model
3.5 Enhancements for COVID-19 and Initial Assumptions -- 3.6
Estimating Parameters Model 1 -- 3.7 Estimating Parameters Model 2
-- 3.8 Comments on Results of Models 1 and 2 -- 3.9 Further
Extensions: Models 3 and 4 -- 3.10 Comments on Results of Models 3
and 4 -- 3.11 Projection Models -- 3.12 Problems and Unknowns --
3.13 Other Countries -- 3.14 Conclusions -- References -- 4
Stochastic Mortality Models and Pandemic Shocks -- 4.1 Stochastic
Mortality Models and the COVID-19 Shock -- 4.2 The Impact of
COVID-19 on Mortality Rates
4.3 Stochastic Mortality Models and Pandemics: Single-Population
Models -- 4.3.1 Discrete-Time Single Population Models -- 4.3.2
Continuous-Time Single-Population Models -- 4.4 Stochastic Mortality
Models and Pandemics: Multi-population -- 4.4.1 Discrete-Time
Models -- 4.4.2 Continuous-Time Models -- 4.5 A Continuous-Time
Multi-population Model with Jumps -- 4.6 Conclusions -- References
-- 5 A Mortality Model for Pandemics and Other Contagion Events --
5.1 Introduction -- 5.2 Highlights of Methodology and Findings --
5.2.1 Summary of Methodology -- 5.2.2 Summary of Findings
5.3 Semiparametric Regression in MCMC -- 5.3.1 MCMC Parameter
Shrinkage -- 5.3.2 Spline Regressions -- 5.3.3 Why Shrinkage? -- 5.3.4
Cross Validation in MCMC -- 5.4 Model Details -- 5.4.1 Formulas --
5.4.2 Fitting Process -- 5.5 Results -- 5.5.1 Extensions: Generalisation,
Projections and R Coding -- 5.6 Conclusions -- References -- 6 Risk-
Sharing and Contingent Premia in the Presence of Systematic Risk: The
Case Study of the UK COVID-19 Economic Losses -- 6.1 Introduction
-- 6.2 Risk Levels and Systematic Risk in Insurance -- 6.3 Mathematical
Setup -- 6.3.1 Probability Space
6.3.2 Insurance Preliminaries

Sommario/riassunto

This open access book collects expert contributions on actuarial modelling and related topics, from machine learning to legal aspects, and reflects on possible insurance designs during an epidemic/pandemic. Starting by considering the impulse given by COVID-19 to the insurance industry and to actuarial research, the text covers compartment models, mortality changes during a pandemic, risk-sharing in the presence of low probability events, group testing, compositional data analysis for detecting data inconsistencies, behavioural aspects in fighting a pandemic, and insurers' legal problems, amongst others. Concluding with an essay by a practicing actuary on the applicability of the methods proposed, this interdisciplinary book is aimed at actuaries as well as readers with a background in mathematics, economics, statistics, finance, epidemiology, or sociology.
