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Nota di contenuto	Abstracts; Introduction; 1 The Source of Historical Economic Fluctuations: An Analysis using Long-Run Restrictions ; Comment Harald Uhlig, Humboldt Universitat zu Berlin, Tilburg University, Bundesbank, and CEPR; 2 Optimal Monetary and Fiscal Policy in a Liquidity Trap; Comment Tor Einarsson, University of Iceland; 3 Rule-Based Monetary Policy under Central Bank Learning; Comment Fabio Canova, ICREA-Universitat Pompeu Fabra, CREI, AMeN, and CEPR; 4 The Comovement of Returns and Investment within the Multinational Firm; Comment Jose Manuel Campa, IESE Business School 5 How Do Monetary and Fiscal Policy Interact in the European Monetary Union?Comment Gauti B. Eggertsson, Federal Reserve Bank of New York; 6 Does it Cost to be Virtuous? The Macroeconomic Effects of Fiscal Constraints; Comment Kenneth D. West, University of Wisconsin and NBER; 7 Can Endogenous Changes in Price Flexibility Alter the Relative Welfare Performance of Exchange Rate Regimes?; Comment Gianluca Benigno, London School of Economics, CEP, and CEPR; 8

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Next Spain?; Comment Jeffrey A. Frankel, Harvard University and NBER
