Record Nr.	UNISA996418258003316
Autore	Jacob Maria
Titolo	Forecasting and Assessing Risk of Individual Electricity Peaks [[electronic resource] /] / by Maria Jacob, Cláudia Neves, Danica Vukadinovi Greetham
Pubbl/distr/stampa	Cham, : Springer Nature, 2020
	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2020
ISBN	3-030-28669-X
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (XII, 97 p. 38 illus., 35 illus. in color.)
Collana	SpringerBriefs in Mathematics of Planet Earth, Weather, Climate, Oceans, , 2509-7326
Disciplina	519
Soggetti	Mathematics
	Statistics
	Energy efficiency
	Algorithms
	Energy systems
	Mathematics of Planet Earth
	Statistical Theory and Methods
	Energy Systems
Livello bibliografico	Monografia
Nota di contenuto	Preface Introduction Short Term Load Forecasting Extreme Value Theory Extreme Value Statistics Case Study References Index.
Sommario/riassunto	The overarching aim of this open access book is to present self- contained theory and algorithms for investigation and prediction of electric demand peaks. A cross-section of popular demand forecasting algorithms from statistics, machine learning and mathematics is presented, followed by extreme value theory techniques with examples. In order to achieve carbon targets, good forecasts of peaks are essential. For instance, shifting demand or charging battery depends on correct demand predictions in time. Majority of forecasting

1.

algorithms historically were focused on average load prediction. In order to model the peaks, methods from extreme value theory are applied. This allows us to study extremes without making any assumption on the central parts of demand distribution and to predict beyond the range of available data. While applied on individual loads, the techniques described in this book can be extended naturally to substations, or to commercial settings. Extreme value theory techniques presented can be also used across other disciplines, for example for predicting heavy rainfalls, wind speed, solar radiation and extreme weather events. The book is intended for students, academics, engineers and professionals that are interested in short term load prediction, energy data analytics, battery control, demand side response and data science in general.