

1. Record Nr.	UNINA9910454755103321
Autore	Plantin Guillaume
Titolo	When insurers go bust [[electronic resource]] : an economic analysis of the role and design of prudential regulation / / Guillaume Plantin, Jean-Charles Rochet
Pubbl/distr/stampa	Princeton, : Princeton University Press, 2007
ISBN	1-282-12973-2 9786612129735 1-4008-2777-9
Edizione	[Course Book]
Descrizione fisica	1 online resource (112 p.)
Classificazione	83.70
Altri autori (Persone)	RochetJean-Charles
Disciplina	368.941
Soggetti	Insurance - State supervision Insurance law - Economic aspects Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [99]-101).
Nota di contenuto	Four recent cases of financially distressed insurers -- The state of the art in prudential regulation -- Inversion of the production cycle and capital structure of insurance companies -- Absence of a tough claimholder in the financial structure of insurance companies and incomplete contracts -- How to organize the regulation of insurance companies -- The role of reinsurance -- How does insurance regulation fit within other financial regulations? -- Conclusion : Prudential regulation as a substitute for corporate governance.
Sommario/riassunto	In the 1990's, large insurance companies failed in virtually every major market, prompting a fierce and ongoing debate about how to better protect policyholders. Drawing lessons from the failures of four insurance companies, When Insurers Go Bust dramatically advances this debate by arguing that the current approach to insurance regulation should be replaced with mechanisms that replicate the governance of non-financial firms. Rather than immediately addressing the minutiae of supervision, Guillaume Plantin and Jean-Charles Rochet first identify a fundamental economic rationale for supervising the solvency of insurance companies: policyholders are the "bankers" of insurance

companies. But because policyholders are too dispersed to effectively monitor insurers, it might be efficient to delegate monitoring to an institution--a prudential authority. Applying recent developments in corporate finance theory and the economic theory of organizations, the authors describe in practical terms how such authorities could be created and given the incentives to behave exactly like bankers behave toward borrowers, as "tough" claimholders.

2. Record Nr.	UNISA996385714203316
Autore	Burgess Anthony <d. 1664.>
Titolo	Spiritual refining, or, A treatise of grace and assurance [[electronic resource]] : part I : wherein are handled, the doctrine of assurance, the use of signs in self-examination, how true graces may be distinguished from counterfeit, several true signs of grace, and many false ones, the nature of grace, under divers scripture-notions or titles, as regeneration, the new-creature, the heart of flesh, vocation, sanctification, &c. : many chief questions (occasionally) controverted between the orthodox and the Arminians : as also many cases of conscience, tending to comfort and confirm saints, [and] undeceive and convert sinners / / being CXX sermons preached, and now published, by Anthony Burgess .
Pubbl/distr/stampa	London, : Printed by Jo. Streater, for T.U., and are to be sold by Thomas Johnson ..., 1658
Descrizione fisica	[30], 696, [8], 215, [6] p
Soggetti	Sermons, English - 17th century Sin
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Reproduction of original in Union Theological Seminary Library, New York and the William Andrews Clark Memorial Library, University of California, Los Angeles. "Spiritual refining, or, A treatise of sinne ..." has special t.p. and separate paging. Table of contents: p. [7]-[19]; [6]-[8] Index: p. [20]-[29]; [1]-[6] at end.
