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| 1. Record Nr. | UNINA9910454755103321 |
| Autore | Plantin Guillaume |
| Titolo | When insurers go bust [[electronic resource]] : an economic analysis of the role and design of prudential regulation / / Guillaume Plantin, Jean-Charles Rochet |
| Pubbl/distr/stampa | Princeton, : Princeton University Press, 2007 |
| ISBN | 1-282-12973-2 9786612129735 1-4008-2777-9 |
| Edizione | [Course Book] |
| Descrizione fisica | 1 online resource (112 p.) |
| Classificazione | 83.70 |
| Altri autori (Persone) | RochetJean-Charles |
| Disciplina | 368.941 |
| Soggetti | Insurance - State supervision Insurance law - Economic aspects Electronic books. |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Description based upon print version of record. |
| Nota di bibliografia | Includes bibliographical references (p. [99]-101). |
| Nota di contenuto | Four recent cases of financially distressed insurers -- The state of the art in prudential regulation -- Inversion of the production cycle and capital structure of insurance companies -- Absence of a tough claimholder in the financial structure of insurance companies and incomplete contracts -- How to organize the regulation of insurance companies -- The role of reinsurance -- How does insurance regulation fit within other financial regulations? -- Conclusion : Prudential regulation as a substitute for corporate governance. |
| Sommario/riassunto | In the 1990's, large insurance companies failed in virtually every major market, prompting a fierce and ongoing debate about how to better protect policyholders. Drawing lessons from the failures of four insurance companies, When Insurers Go Bust dramatically advances this debate by arguing that the current approach to insurance regulation should be replaced with mechanisms that replicate the governance of non-financial firms. Rather than immediately addressing the minutiae of supervision, Guillaume Plantin and Jean-Charles Rochet first identify a fundamental economic rationale for supervising the solvency of insurance companies: policyholders are the "bankers" of insurance |

companies. But because policyholders are too dispersed to effectively monitor insurers, it might be efficient to delegate monitoring to an institution--a prudential authority. Applying recent developments in corporate finance theory and the economic theory of organizations, the authors describe in practical terms how such authorities could be created and given the incentives to behave exactly like bankers behave toward borrowers, as "tough" claimholders.

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| 2. Record Nr. | UNISA996385714203316 |
| Autore | Burgess Anthony <d. 1664.> |
| Titolo | Spiritual refining, or, A treatise of grace and assurance [[electronic resource]] : part I : wherein are handled, the doctrine of assurance, the use of signs in self-examination, how true graces may be distinguished from counterfeit, several true signs of grace, and many false ones, the nature of grace, under divers scripture-notions or titles, as regeneration, the new-creature, the heart of flesh, vocation, sanctification, &c. : many chief questions (occasionally) controverted between the orthodox and the Arminians : as also many cases of conscience, tending to comfort and confirm saints, [and] undeceive and convert sinners / / being CXX sermons preached, and now published, by Anthony Burgess . |
| Pubbl/distr/stampa | London, : Printed by Jo. Streater, for T.U., and are to be sold by Thomas Johnson ..., 1658 |
| Descrizione fisica | [30], 696, [8], 215, [6] p |
| Soggetti | Sermons, English - 17th century Sin |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Reproduction of original in Union Theological Seminary Library, New York and the William Andrews Clark Memorial Library, University of California, Los Angeles. "Spiritual refining, or, A treatise of sinne ..." has special t.p. and separate paging. Table of contents: p. [7]-[19]; [6]-[8] Index: p. [20]-[29]; [1]-[6] at end. |

