1. Record Nr. UNISA996359946903316

Titolo	Aceh journal of animal science
Pubbl/distr/stampa	Banda Aceh, Indonesia : , : Faculty of Marine and Fisheries, Syiah Kuala University, , 2016-
ISSN	2622-8734
Descrizione fisica	1 online resource
Disciplina	630
Soggetti	Animal culture Animal culture - Indonesia Zoology Zoology - Indonesia Periodicals Zeitschrift Indonesia
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Periodico
Note generali	Refereed/Peer-reviewed

2. Record Nr. UNINA9910970497703321

Autore	Chan-Lau Jorge
Titolo	Is Systematic Default Risk Priced in Equity Returns? A Cross-Sectional Analysis Using Credit Derivatives Prices / / Jorge Chan-Lau
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613820563 9781462374021 1462374026 9781452753171 1452753172 9781282392137 1282392131 9781452702544 1452702543
Edizione	[1st ed.]
Descrizione fisica	1 online resource (18 p.)
Collana	IMF Working Papers
Soggetti	Corporations - Valuation - Econometric models Credit derivatives - Prices - Econometric models Default (Finance) - Econometric models Risk - Econometric models Business enterprises Corporate Finance and Governance: General Corporate Finance Corporate sector Credit default swap Credit Debt default Debts, External Exports and Imports Financial Instruments Institutional Investors International economics International Lending and Debt Problems Investment & securities Investments: Stocks Monetary economics Monetary Policy, Central Banking, and the Supply of Money and Credit: General

	Money and Monetary Policy Non-bank Financial Institutions Ownership & organization of enterprises Pension Funds Stocks United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"June 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. EQUITY RETURNS AND SYSTEMATIC DEFAULT RISK""; ""III. EXTRACTING SYSTEMATIC DEFAULT RISK MEASURES FROM CREDIT DERIVATIVES PRICES""; ""IV. IS SYSTEMATIC DEFAULT RISK PRICED IN EQUITY RETURNS?""; ""V. CONCLUSIONS""; ""REFERENCES""
Sommario/riassunto	This paper finds that systematic default risk, or the event of widespread defaults in the corporate sector, is an important determinant of equity returns. Moreover, the market price of systematic default risk is one order of magnitude higher than the market price of other risk factors. In contrast to studies by Fama and French (1993, 1996) and Vassalou and Xing (2004), this paper uses a market-based measure of systematic default risk. The measure is constructed using price information from credit derivatives prices, namely the spreads of standardized single-tranche collateralized debt obligations on credit derivatives indices.