

1. Record Nr.	UNISA996337231103316
Autore	Chiti Edoardo
Titolo	The administrative architecture of financial integration : institutional design, legal issues, perspectives // Edoardo Chiti, Giulio Vesperini
Pubbl/distr/stampa	Bologna : , : Societa editrice il Mulino, Spa, , 2016
ISBN	88-15-32669-3
Descrizione fisica	1 online resource (296 pages)
Collana	Percorsi
Disciplina	343.43034
Soggetti	Budget - Law and legislation Financial crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	PART ONE. FUNCTIONS: REGULATION, SUPERVISION, RESOLUTION -- PART TWO. WAYS OF FUNCTIONING: INTEGRATION, COORDINATION, CONFLICTS, ACTORS.
Sommario/riassunto	In order to react to the multidimensional crisis exploded in 2008, the European actors have adopted a number of measures aimed at enhancing financial integration in the EU. Considered as a whole, the various measures have given rise to a framework characterized by several elements. First, financial integration is to be realized through the establishment of a new EU regulatory framework. Second, regulation is accompanied by strengthened financial supervision in the EU, carried out by transnational administrative networks functionally dominated by the new European Supervisory Authorities. Third, within the Eurozone only, both bank supervision and bank resolution have been centralized. Fourth, financial integration has been designed in such a way to include financial stability. This book aims at bringing together the various components of the new framework in order to reflect on their connections and interactions. It explores the administrative arrangements through which the functions of regulation, supervision and resolution are carried out. It discusses the rationale of the overall construction. It points to its inconsistencies, overlappings and conflicts, with the distinction between non-Euro and Euro-countries operating as a fundamental source of tension.

