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Titolo	Economics of the mortgage market [[electronic resource]] : perspectives on household decision making / / David Leece
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ISBN	1-281-31200-2 9786611312008 0-470-69402-5 0-470-69323-1
Descrizione fisica	1 online resource (274 p.)
Collana	Real estate issues
Disciplina	332.7 332.7/22 332.722
Soggetti	Mortgage loans Mortgages Housing - Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"RICS Foundation"--Cover.
Nota di bibliografia	Includes bibliographical references (p. [235]-252) and index.
Nota di contenuto	An introduction to mortgage market economics -- The demand for mortgage finance : theory -- The demand for mortgage finance : empirical evidence -- The "tilt", mortgage designs, and the amortisation of debt -- Rationing, mortgage market adjustment, and separating equilibrium -- Credit rationing, mortgage market adjustment, and separating equilibrium : empirical evidence -- The households choice of mortgage design : theory -- The household's choice of mortgage design : theory -- The risky mortgage contract and embedded options : mortgage valuation and household behaviour -- Prepayment and default behaviour : empirical evidence -- Conclusion : the "field" of mortgage market economics.
Sommario/riassunto	The analysis of the mortgage market is a specialised field but examines a financial market with extremely wide-ranging implications; it affects the stability of the whole economy. The key thing about this analysis is the increasing importance of the secondary mortgage market - which in the US is now several times larger than the market for government

debt. The UK secondary mortgage market is also growing and the book will provide a timely resource to those active and interested in this important financial market. The 1990s saw an enormous growth of mortgage market analysis
