

1. Record Nr.	UNISA996199891403316
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Titolo	Britain's trade and economic structure : the impact of the European Union // Lynden Moore
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 1999
ISBN	1-134-70143-8 1-134-70144-6 0-203-01849-4 1-280-33465-7
Descrizione fisica	1 online resource (416 p.)
Disciplina	330.941/085
Soggetti	Industrial policy - Great Britain Great Britain Commercial policy Great Britain Economic conditions 20th century Great Britain Foreign economic relations European Union countries European Union countries Foreign economic relations Great Britain
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Book Cover; Title; Contents; List of tables; List of figures; Preface; List of abbreviations; Introduction; Britain's comparative position Changes in population, total income, per capita income Investment and investment ratio Allocation between industries of employment and output Changes over time in employ; The theory of trade, protection, and discrimination Benefits of trade Theory of tariffs and quotas Theory of preferential trading systems: Trade creation and trade diversion UK trade policy and agreements that have affected trade System of Commonwealth preference Membership of EFTA EEC. Anticipated effects of Britain joining The Uruguay Round Agreements Moves towards monetary integration; Other EU policies affecting trade Competition policy Industry policy Policies towards the Steel industry and European Computing and Telecommunications industry; The impact of preferential trading areas and international direct investment on the development of UK trade Shift from Commonwealth and EFTA to EEC: How much Trade Creation, how much Trade Diversion...

The energy sector and the development of North Sea oil Decline in the use and output of coal average cost pricing policy so that lower cost pits subsidizing higher cost ones. Development of North Sea; The Common Agricultural Policy and its effect on UK agricultural production, trade and consumption Agricultural Act of 1947 and effects The Common Agricultural Policy (CAP) Present position after the... Trade and production of motor vehicles Britain's historical position as a major exporter Agreement with Japan limiting imports to 11% of market in cars and commercial vehicles Entry to EEC changed Textiles and clothing Commonwealth preference, then 'voluntary' exports restraints. Cotton re-organization scheme. EFTA Regional employment premium and its discontinuance Multi-fibre arrangement Uruguay; High-technology industries and research and development Innovation record up to 1970 good. But take up by British manufacturing poor. High proportion of RD financed by government. High proportion of... Trade in services: Liberalization and growth Liberalization under the SEM and Uruguay round Privatization Growth of alliances Regional policy and taxation Divergent effect on manufactures and services Emergence of the poverty trap. Reduces any multiplier effect in depressed regions; Conclusion; Index

Sommario/riassunto

This work examines the reasons behind Britain's economic decline since the 1960's. Focusing on the restructuring of British industry and trading policy, the author discusses the causes and effects of deindustrialization and changes to traditional trading patterns. Particular attention is devoted to the impact of the EU. The work provides: * A new perspective by focusing on industry and trade rather than monetary issues; * A good comparative study of Britain's trading partners and rivals; * An accessible and relatively jargon-free discussion of a topical and far-reaching subject.
