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Sommario/riassunto

The aim of regulation is to protect consumers, while ensuring that the company remains viable and has an incentive to operate efficiently. In many developing countries private companies are replacing government agencies as owners and operators of infrastructure services. Governments must now develop new skills in economic regulation of these private providers to protect consumer interests, while also ensuring that the companies remain economically and financially sound and have incentives to operate efficiently. This manual provides new economic regulators with practical guidance on how to proceed in this fairly technical new field. Chapters cover: · Revising Price Controls · Procedures for Resetting a Price Control · Present Value Calculations · Investment and the Regulatory Asset Base · The Rate of Return · The Philosophy of Price Controls · The Form of a Price Control · Operating Costs · Revenues
