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Nota di contenuto

Introduction -- Overview of this paper -- A snapshot of the U.S. ALF industry, as of early 2010 -- Different meanings of ethics and implications for ALF activity -- Microeconomic perspectives on the current and near-term effects of ALF on litigation -- Policy assessment and the effects of ALF over time -- Concluding comments.

Sommario/riassunto

Alternative litigation financing (ALF)--also known as ""third-party"" litigation financing--refers to provision of capital by parties other than plaintiffs, defendants, their lawyers, or defendants' insurers to support litigation-related activity. This paper describes the ALF industry as of early 2010 and discusses the legal ethics, social morality, and, especially, potential economic effects of ALF.