

1. Record Nr.	UNIPARTHENOPE000030229
Titolo	Concorrenza e mercato : antitrust, regulation, consumer welfare, intellectual property / diretta da Gustavo Ghidini [et al.]
Pubbl/distr/stampa	Milano : Giuffrè, 2013
Titolo uniforme	Concorrenza e mercato
ISBN	978-88-14-18129-2
ISSN	1720-2698
Descrizione fisica	VII, 875 p. ; 25 cm.
Disciplina	343.0721
Collocazione	343-C/46 (2013)
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910955143503321
Autore	Singh Gurbachan (Economist)
Titolo	Banking crises, liquidity, and credit lines : a macroeconomic perspective // Gurbachan Singh
Pubbl/distr/stampa	London ; ; New York, : Routledge, 2012 London ; ; New York : , : Routledge, , 2012
ISBN	1-136-34249-4 1-280-77701-X 9786613687401 0-203-12395-6 1-136-34250-8
Edizione	[1st ed.]
Descrizione fisica	1 online resource (273 p.)
Collana	Routledge international studies in money and banking ; ; 70
Disciplina	338.542
Soggetti	Financial crises Currency crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	<p>Cover; Banking Crises, Liquidity, and Credit Lines; Copyright; Contents; List of illustrations; Preface; Acknowledgements; 1. Introduction; 1.1 A perspective on banking crises, liquidity, and credit lines; 1.2 A glimpse of the main contents; 1.3 Plan of the book; 2. Bank solvency and systemic stability; 2.1 Diversifiable risks; 2.2 Non-diversifiable risks and capital; 2.3 Non-diversifiable risks and liquidity; 3. The rationale for demand deposits (and short-term funds); 3.1 Demand deposits as money; 3.2 Demand deposits for consumption smoothing; 3.3 Demand deposits as a check on moral hazard</p> <p>4. Literature review, and the road ahead</p> <p>4.1 Banking crises and liquidity; 4.2 Credit lines; 4.3 The road ahead; Appendix: storage technology; 5. Near-systemic bank runs, given a flexible more-reputed bank; 5.1 Reserves; 5.2 Liquid loans: purchase of loans by the more-reputed bank; 5.3 Illiquid loans: near lender of last resort; 5.4 Illiquid loans: line of credit from the more-reputed bank; 5.5 A model of a possible market for lines of credit; 5.6 Price-level stability and near-systemic bank runs; 5.7 A two-way credit line and a mediator; 5.8 Competition and stability</p> <p>6. Systemic bank runs, given a flexible central bank</p> <p>6.1 Reserves; 6.2 Liquid loans: purchase of loans by the central bank; 6.3 Illiquid loans: lender of last resort; 6.4 Illiquid loans: lines of credit from the central bank; 6.5 A model of possible quasi-market for lines of credit; 6.6 Price-level stability and systemic bank runs; 6.7 Systemic runs and near-systemic runs: a comparison; 6.8 Hypothetical and actual central banks, past and present; 7. Systemic bank runs under the gold standard; 7.1 Gold reserves; 7.2 Liquid loans: purchase of loans by the 'gold company'</p> <p>7.3 Illiquid loans: hypothetical lender of last resort</p> <p>7.4 Illiquid loans: a line of credit from the 'gold company'; 7.5 A credit line model and a plausible market failure; 7.6 Market price of gold, and systemic bank runs; 7.7 'Gold company' and central bank: a comparison; 8. Implications of inelastic supply of desired assets; 8.1 Inelastic issue of deposits by the rigid more-reputed bank; 8.2 Inelastic issue of currency by the rigid central bank; 8.3 Inelastic supply of gold under the gold standard; 8.4 Inelastic supply of desired assets, and the real sector</p> <p>9. Bank runs, portfolio choice, and adjustment mechanism</p> <p>9.1 Banking crisis vis-a-vis stock market crash; 9.2 Flex-price assets and fix-price assets; 9.3 Price elasticity of supply, and non-price elasticity of supply; 9.4 Redemption and exchange: a distinction I; 9.5 Price adjustment and quantity adjustment; 9.6 Deposit insurance for reasons of liquidity; 10. Bank runs, liquidity, and consumption smoothing; 10.1 Redemption and exchange: a distinction II; 10.2 Real and non-real liquidity shock; 10.3 Consumption smoothing in a broad perspective</p> <p>10.4 Liquidity shocks in the pre-1983 and the post-</p>
Sommario/riassunto	<p>The banking crises in 2007-10 are not exceptional. There have been many such crises in the past in both developed countries and emerging economies. A banking crisis can be related to solvency or liquidity (or both). This book focuses on banking crisis and liquidity. This book starts from basics and gradually builds up with very few technicalities. Though the analysis is primarily theoretical, we provide a historical background, a macroeconomic perspective, and policy implications for both closed and open economies.</p>