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Globalization's Debacle: Crisis and Opportunity; Part I: The Destructive Dynamics of Finance Capital; Chapter 1 . Why and How Finance Became Dominant; A primer on Wall Street meltdown; Recovery recedes, convulsion looms; Chapter 2 . The US: Cutting Edge of Crisis; Capitalism in an apocalyptic mood; The political consequences of stagnation; Lessons of the Obama debacle; Chapter 3 . Europe's Tragic Spiral; The Celtic Tiger follows the Asian Tigers to extinction; Greece: same tragedy, different scripts.

Germany's Social Democrats and the European crisisChapter 4 . Invulnerable Asia?; Chain-gang economics; China lassoes its neighbors; Will China save the world from depression?; Part II: Globalization in Crisis; Chapter 5 . The Real Economy of the Global Economy; Capital is a fickle lover; The Apple connection; Labor trafficking: modern-day slave trade; Destroying African agriculture; Chapter 6 . Capitalism and the Environment; Climate and capitalism in Copenhagen; Can capitalism survive climate change?; Breaking the climate stalemate; Seven billion ... and rising.

Chapter 7 . The End of Multilateralism?The crisis of multilateralism; The Dracula round; U20: will the global economy resurface?; Part III: Competing Alternatives; Chapter 8 .Keynesianism in the Breach; Keynes: a man for this season?; The coming capitalist consensus; Chapter 9 . Resistance and Transformation; Elites vs greens in the global South; Defy the creditors and get away with it; The Arab revolutions and the democratic imagination; The World Social Forum at the crossroads; Conclusion. Deglobalization: An Idea Whose Time Has Come?; Index.

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#### Sommario/riassunto

This eye-opening and often scathing book provides a forensic dissection of contemporary capitalism's multiple crises. Trenchant but constructive, Walden Bello's analysis of the collapse of the global real economy, covering such issues as the Wall Street meltdown, the disintegration of the Greek economy, and the rise of China, emphasizes the ever more pressing need to engage in a radical process of deglobalization towards a decentralized, pluralistic world system.

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