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Nota di contenuto	Book Cover; Title01; Copyright01; Title02; Copyright02; Contents; List of Contributors; Acknowledgements; 1 Introduction-Capitalism as Gestalt: A Contrast of Visions; Part I: Theory; 2 Supply-Side Economics: Incentives and Disasters; 3 Monetarism: Conservative Policy and Monetary Theory; 4 Rational Expectations: Radical Assumptions and Conservative Conclusions; 5 Social Policy: Private Reactions to Public Decisions; Part II: Practice; 6 The Politics of Reaganomics; 7 Thatcherism: The Miracle That Never Happened; 8 Supply-Side Economics in a Small Economy: The Chilean Case 9 Conclusions-Cowboy Capitalism: The Last Round-upIndex
Sommario/riassunto	First published in 1984, this book carefully dissects and convincingly demonstrates that conservative economics is incoherent in theory and disastrous in practice. The three main schools of thought supporting ""free-market"" policies - supply side economics, monetarism and rational expectations - are examined in turn and each is found defective. Three case studies of conservative policy in action follow: Reagan's U.S., Thatcher's U.K. and Pinochet's Chile and their courses are charted in depth. In addition, Robert Heilbroner and Edward Nell analyse economic conservatism's ideology and socia