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 ""B. Financing Needs and the Current Account""C. Model-based Saving
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Sommario/riassunto

This Selected Issues paper assesses the youth unemployment problem
 in advanced European economies, especially the euro area. Youth
 unemployment rates increased sharply in the euro area after the crisis.
 Much of these increases can be explained by output dynamics and the
 greater sensitivity of youth unemployment to economic activity
 compared with adult unemployment. Labor market institutions also
 play an important role, especially the tax wedge, minimum wages, and
 spending on active labor market policies. The paper highlights that
 policies to address youth unemployment should be comprehensive

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