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Altri autori (Persone)	HinzRichard P
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Nota di contenuto	Cover; Title Page; Copyright; Contents; Preface and Acknowledgments; Abbreviations; Chapter 1: Evaluating the Financial Performance of Pension Funds; Chapter 2: Investment Performance of Privately Managed Pension Funds: Overview of the Available Data; Chapter 3: Financial Performance of Pension Funds: An Exploratory Study; Chapter 4: Portfolio Choice, Minimum Return Guarantees, and Competition in Defined Contribution Pension Systems; Chapter 5: Labor Market Uncertainty and Pension System Performance; Chapter 6: Pension Funds, Life-Cycle Asset Allocation, and Performance Evaluation Chapter 7: Application of Advances in Financial Theory and Evidence to Pension Fund Design in Developing EconomiesChapter 8: Future Directions in Measuring the Financial Performance of Pension Funds: A Roundtable Discussion; Index; Back cover
Sommario/riassunto	Countries throughout the world are increasingly relying on individual pension savings accounts to provide income replacement in old age for their citizens. Although these have now been in place for several decades, the metrics for the measurement of their performance has not always meaningful from the perspective the long term objectives of pension funds. The recent financial crisis has highlighted the need to

establish meaningful performance measures that consider pension funds in relation to the ability to effectively provide income replacement at retirement age. The book discusses the theor

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