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Forecasting Debacles: The Great Depression; The Great Recession: Grandchild of the Granddaddy; The Great Recession: Lessons Learned; The Productivity Miracle and the "New Economy"; Productivity: Lessons Learned; Y2K: The Disaster That Wasn't; The Tech Crash Was Not Okay; Forecasters at Cyclical Turning Points: How to Evaluate Them; Forecasting Recessions; Realizing You Are in a Recession; Forecasting Recessions: Lessons Learned

Chapter 5 Can We Believe What Washington, D.C. Tells Us? Does the U.S. Government "Cook the Books" on Economic Data Reports?; To What Extent Are Government Forecasts Politically Motivated?; Can You Trust the Government's Analyses of Its Policies' Benefits?; The Beltway's Multiplier Mania; Could the American Recovery and Reinvestment Act of 2009 Create or Save over 5 Million Jobs?; Multiplier Effects: How Real Are They?; Why Are Some Assumed Output and Jobs Multipliers Larger Than Others?; Why Government Statistics Keep "Changing Their Mind"; Living with Revisions

Chapter 6 Four Gurus of Economics: Whom to Follow? Four Competing Schools of Economic Thought; Minskyites: Should We Keep Listening to Them?; Who Was Hyman Minsky?; What Distinguished Minsky's Theories?; Why Were Minskyites Largely Ignored for So Long?; What Are Minskyites Telling Post-Great Recession Forecasters to Do Differently?; What Should Forecasters Learn from Minskyites?; Monetarists: Do They Deserve More Respect?; A Quick Review of How the Money Supply Influences the Economy; Criticisms of Monetarism; Supply-Siders: Still a Role to Play?; Some Studies on Supply-Side Economics
Keynesians: Are They Just Too Old-Fashioned?

Sommario/riassunto

A practical guide to understanding economic forecasts In Inside the Crystal Ball: How to Make and Use Forecasts, UBS Chief U.S. Economist Maury Harris helps readers improve their own forecasting abilities by examining the elements and processes that characterize successful and failed forecasts. The book: Provides insights from Maury Harris, named among Bloomberg's 50 Most Influential People in Global Finance. Demonstrates "best practices" in the assembly and evaluation of forecasts. Harris walks readers through the real-life steps he and other successful forecasters take in preparing their pro

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