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Autore	Banacloche Palao, Julio
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Autore	Tokutsu Ichiro
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Taxation
Taxes
Trade and Labor Market Interactions
Trade Policy
Trade: General
Wage Differentials
Wage gap
Wage Level and Structure
Wages
Wages, Compensation, and Labor Costs: General
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Sommario/riassunto	This paper explores the effect of trade on the relative wage of less-skilled labor through its effect on world prices, which are typically exogenously given under the small open economy assumption. Using the 1995 international input-output data for APEC member countries, we numerically simulate a general equilibrium model to study the effects of abolishing existing tariffs under the assumption that each member country is large enough to affect the prices of goods and services produced in the region. We find that the responsiveness of prices plays an important role in easing a possible adverse effect of trade on relative wages.