1. Record Nr. UNINA9911089514203321

Autore	Leigh Daniel
Titolo	Achieving a Soft Landing : : The Role of Fiscal Policy / / Daniel Leigh
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	9786612840418 9781462376995 1462376991 9781452751108 1452751102 9781282840416 128284041X 9781451869316 1451869312
Edizione	[1st ed.]
Descrizione fisica	1 online resource (25 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/69
Disciplina	336.861
Soggetti	Fiscal policy - Colombia - Econometric models Monetary policy - Colombia - Econometric models Capacity Capital Deflation Fiscal Policy Fiscal policy Fiscal stance Inflation Intangible Capital Investment Investments: General Macroeconomics Price Level Prices Public finance & taxation Public Finance Return on investment Revenue administration Revenue Saving and investment Taxation, Subsidies, and Revenue: General

	Colombia
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Methodology; III. Results: Macroeconomic Effects of Fiscal Policy Tightening; Figures; 1. Domestic Risk Premium and the Debt-to-GDP Ratio; 2. Exogenous Permanent Cut in Public Consumption of 0.5 Percent of GDP; 3. Exogenous Permanent Cut in Public Investment of 0.5 Percent of GDP; IV. Results: Fiscal Policy and Macroeconomic Stability; 4. Private Savings Shock and Strength of Fiscal Policy Response; 5. Markup Shock and Strength of Fiscal Policy Response; 6. Efficiency Frontier: Markup Shock 7. Efficiency Frontier for Different Monetary Policy Response Parameters8. Temporary Fall in Risk Premium by 100 Basis Points; 9. Risk Premium Shock and Strength of Fiscal Policy Response; V. Conclusions; References
Sommario/riassunto	This paper utilizes an open-economy New Keynesian overlapping generations model to assess the extent to which fiscal policy, along side an inflation-forecast-based monetary policy, could enhance macroeconomic stability in Colombia. The model simulations indicate that, in addition to stabilizing output and inflation, a stronger response of the fiscal balance to excess tax revenue would reduce the burden on the central bank of adjusting interest rates, lessen the associated degree of exchange rate volatility, and contribute to a more stable external current account balance. The analysis also assesses how the success of fiscal policy in enhancing macroeconomic stability depends on the type of shock, the response of monetary policy, and the length of fiscal policy implementation lags.

2.	Record Nr.	UNINA9911136588603321
	Autore	Jacobson Michael <1953->
	Titolo	Downsizing prisons : how to reduce crime and end mass incarceration / / Michael Jacobson
	Pubbl/distr/stampa	New York and London, : New York University Press, c2005
	ISBN	9780814743249 0814743242 9780814743805 0814743803 9781429414241 1429414243
	Edizione	[1st ed.]
	Descrizione fisica	1 online resource (304 p.)
	Disciplina	364.6/0973
	Soggetti	Prisons - United States Probation - United States Parole - United States Alternatives to imprisonment - United States Criminals - Rehabilitation - United States
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Description based upon print version of record.
	Nota di bibliografia	Includes bibliographical references and index.
	Nota di contenuto	Introduction : bloated prisons -- Mass incarceration -- Unintended consequences -- A new reality for prison systems -- Why prison growth does not reduce crime -- Why parole and probation policies need to change -- Success stories -- Downsizing prisons.
	Sommario/riassunto	Over two million people are incarcerated in America's prisons and jails, eight times as many since 1975. Mandatory minimum sentencing, parole agencies intent on sending people back to prison, three-strike laws, for-profit prisons, and other changes in the legal system have contributed to this spectacular rise of the general prison population. After overseeing the largest city jail system in the country, Michael Jacobson knows first-hand the inner workings of the corrections system. In Downsizing Prisons , he convincingly argues that mass incarceration will not, as many have claimed, reduce cri