1. Record Nr. UNINA9911035157303321 Autore Karan Mehmet Baha Titolo A History of Stock Exchanges: The Role of Institutions in Shaping Market Evolution / / by Mehmet Baha Karan Cham:,: Springer Nature Switzerland:,: Imprint: Springer,, 2025 Pubbl/distr/stampa **ISBN** 9783032077882 [1st ed. 2025.] Edizione Descrizione fisica 1 online resource (522 pages) Collana Contributions to Economics, , 2197-7178 Disciplina 332.09 Soggetti **Finance** History Corporations **Economic history Evolutionary economics** Institutional economics Financial History Corporate History **Economic History** Financial Economics Institutional and Evolutionary Economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Chapter 1. Introduction: The Development of Trade in the Nota di contenuto Mediterranean Basin and the Middle East (1st-13th Century) -- Chapter 2. Lyon Trade: From Fairs to Money Markets (13th -14th Century) --Chapter 3. Bruges: The Cradle of Market Capitalism (13th-15th Century) -- Chapter 4. Antwerp: The First Global Trade Capital (16th Century) -- Chapter 5. Amsterdam: The World's First Stock Exchange (17th Century) -- Chapter 6. London: The First Truly Global Stock Exchange (18th -19th Century) -- Chapter 7. Paris Bourse: The Financial Center of Continental Europe (18th-19th Century) -- Chapter 8. The Istanbul Bourse: The First Stock Exchange of the East (19th

Century) -- Chapter 9. The New York Stock Exchange: The Birth of Wall Street and the Stock Barons (18th -19th Century) -- Chapter 10. The

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Roaring Years, the Great Depression, and the New Deal (Early 20th Century) -- Chapter 11. The Post-Bretton Woods Era and Financial Scandals (20th - 21st Century) -- Chapter 12. Conclusion: Inclusive Institutions and the Future of Stock Markets.

This book offers a vivid and accessible narrative of the evolution of financial markets from the first millennium to 2025. Through compelling historical accounts and engaging storytelling, it brings to life the complex transformations that have shaped global finance. While Western financial centers such as Antwerp, Amsterdam, London, Paris, and Wall Street are thoroughly explored, the book also highlights the often-overlooked contributions of the East—including Islamic finance, ancient trade routes, and the Istanbul Stock Exchange. Grounded in the institutional framework of Daron Acemolu and James Robinson—who argue that inclusive institutions are key to long-term development and informed by Andrew Lo's Adaptive Markets Hypothesis, the book examines how financial systems have responded to shifting political. cultural, and economic forces. Far more than a chronological history of stock exchanges, this is a global narrative of how institutions, adaptation, and the power of storytelling have shaped the financial world across centuries.