

1. Record Nr.	UNINA9911020141703321
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Titolo	A Course in Monetary Economics : Sequential Trade, Money, and Uncertainty
Pubbl/distr/stampa	Chichester, : John Wiley & Sons, Ltd., 2007
ISBN	9786611322526 9781281322524 1281322520 9780470701645 0470701641 9780470753484 047075348X 9780470752005 0470752009
Descrizione fisica	1 online resource (424 p.)
Disciplina	332.40151
Soggetti	Money Business Money - Mathematical models Uncertainty - Mathematical models Finance Business & Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	A COURSE IN MONETARY ECONOMICS; Contents; Preface; Part I: Introduction to Monetary Economics; 1 Overview; 2 Money in the Utility Function; 3 The Welfare Cost of Inflation in a Growing Economy; 4 Government; 5 More Explicit Models of Money; 6 Optimal Fiscal and Monetary Policy; 7 Money and the Business Cycle: Does Money Matter?; 8 Sticky Prices in a Demand-satisfying Model; 9 Sticky Prices with Optimal Quantity Choices; 10 Flexible Prices; Part II: An Introduction to the Economics of Uncertainty; 11 Preliminaries; 12 Does Insurance Require Risk Aversion?

13 Asset Prices and the Lucas "Tree Model"Part III: An Introduction to Uncertain and Sequential Trade (UST); 14 Real Models; 15 A Monetary Model; 16 Limited Participation, Sticky Prices, and UST: A Comparison; 17 Inventories and the Business Cycle; 18 Money and Credit in the Business Cycle; 19 Evidence from Micro Data; 20 The Friedman Rule in a UST Model; 21 Sequential International Trade; 22 Endogenous Information and Externalities; 23 Search and Contracts; Re

Sommario/riassunto

A Course in Monetary Economics is an insightful introduction to advanced topics in monetary economics. Accessible to students who have mastered the diagrammatic tools of economics, it discusses real issues with a variety of modeling alternatives, allowing for a direct comparison of the implications of the different models. The exposition is clear and logical, providing a solid foundation in monetary theory and the techniques of economic modeling. The inventive analysis explores an extensive range of topics including the optimum quantity of money, optimal monetary and fiscal policy, and uncertainty.
