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Introduction to Monetary Economics; 1 Overview; 2 Money in the Utility Function; 3 TheWelfare Cost of Infiation in a Growing Economy; 4 Government; 5 More Explicit Models of Money; 6 Optimal Fiscal and Monetary Policy; 7 Money and the Business Cycle: Does Money Matter?; 8 Sticky Prices in a Demand-satisfying Model; 9 Sticky Prices with Optimal Quantity Choices; 10 Flexible Prices; Part II: An Introduction to the Economics of Uncertainty; 11 Preliminaries; 12 Does Insurance

Require Risk Aversion?

13 Asset Prices and the Lucas "Tree Model"Part III: An Introduction to Uncertain and Sequential Trade (UST); 14 Real Models; 15 A Monetary Model; 16 Limited Participation, Sticky Prices, and UST: A Comparison; 17 Inventories and the Business Cycle; 18 Money and Credit in the Business Cycle; 19 Evidence from Micro Data; 20 The Friedman Rule in a UST Model; 21 Sequential International Trade; 22 Endogenous Information and Externalities; 23 Search and Contracts; Re

Sommario/riassunto

A Course in Monetary Economics is an insightful introduction to advanced topics in monetary economics. Accessible to students who have mastered the diagrammatic tools of economics, it discusses real issues with a variety of modeling alternatives, allowing for a direct comparison of the implications of the different models. The exposition is clear and logical, providing a solid foundation in monetary theory and the techniques of economic modeling. The inventive analysis explores an extensive range of topics including the optimum quantity of money, optimal monetary and fiscal policy, and uncerta

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Sommario/riassunto

The book presents a suite of innovative tools to reshape society into an interconnected future where technology empowers humans to efficiently resolve pressing socio-economic issues while fostering inclusive growth. This book introduces a spectrum of pioneering advancements across various sectors within Society 5.0, all underpinned by cutting-edge technological innovations. It aims to deliver an exhaustive collection of contemporary concepts, practical applications, and groundbreaking implementations that have the potential to enhance diverse areas of society. Society 5.0 signifies human advancement and is distinguished by its unique synthesis of cyberspace with physical space. This integration harnesses data gathered via environmental sensors, processed by artificial intelligence. to enhance real-world interactions. This volume encompasses an extensive array of scholarly works with detailed insights into fields such as image processing, natural language processing, computer vision, sentiment analysis, and analyses based on voice and gestures. The content presented will be beneficial to multiple disciplines, including the legal system, medical systems, intelligent societal constructs. integrated cyber-physical systems, and innovative agricultural practices. In summary, Cyber-Physical Systems for Innovating and Transforming Society 5.0 presents a suite of innovative tools to reshape society into an interconnected future where technology empowers humans to efficiently resolve pressing socio-economic issues while fostering inclusive growth. Audience The book will be beneficial to researchers, engineers, and students in multiple disciplines, including the legal system, medical systems, intelligent societal constructs. integrated cyber-physical systems, and innovative agricultural practices.