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Standard Opinion; The 1994 Company Law; Listed company shares; The 1999 Securities Law; 5. Packaging SOEs: Restructuring and Listing; Evolution of Chinese corporate law; How to "package" an SOE; Corporate restructuring for international listing; 6. The Fortunate Few: Listed Companies; Who decides who lists?; International pricing; A share pricing; Analysis of listed companies  
A note on private companies  
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10. How CSRC Sought to Merge the Markets: the G Company Reform  
SASAC: defender of state property rights; The CSRC's "Final Fix"; Pilot cases of the new policy; Warrants and SASAC's champion: BaoSteel; 11. Foreign Investors in China's Stock Market; All about QFII; How is QFII being used?; QFII investment allocation; Does QFII matter?; Foreign investment in non-tradable (then tradable) shares; 12. Bulls and Bears: Summing Up; China's bull markets, 1990-2001; The end of an era: China's Internet boom and bust, 2000-05; Taking the market's measure; A summing up; Appendices  
Appendix 1 : China's Red-Hot Primary Markets  
Appendix 2 : Glossary of English/Chinese Securities Terminology; Endnotes; Select Bibliography; Index

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## Sommario/riassunto

**PRIVATIZING CHINA**  
**INSIDE CHINA'S STOCK MARKETS**  
In more depth than any other, this highly readable book lays bare why China's capital markets have fallen so far short of their promise. It is required reading for anyone seeking to understand the realities and the future of an extraordinary economic transformation. - James Kynge, Former Beijing Bureau Chief, Financial Times, Author, China Shakes the World  
Carl Walter and Fraser Howie bring together a wealth of experience to this complex and deeply important topic. Their book contains a mine of invaluable quantitative and qual

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