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Lack of Marketability Study; Chapter 11: Factors Affecting Discounts for Lack of Marketability for Minority Interests; Chapter 12: Discounts for Lack of Marketability for Controlling Interests
Chapter 13: The Quantitative Marketability Discount Model: A Shareholder Level DCF ModelChapter 14: Marketability Discounts in the Courts-Minority Interests; Chapter 15: Marketability Discounts in the Courts-Controlling Interests; Chapter 16: Voting versus Nonvoting Stock; Chapter 17: Key Person Discounts and Premiums; Chapter 18: Discounts for Trapped-In Capital Gains Taxes; Chapter 19: Nonhomogeneous Assets ("Portfolio") Discounts; Chapter 20: Discounts for Environmental, Litigation, and Other Contingent Liabilities
Chapter 21: Discount Adjustments for Limited Partnership Interests and Other Asset Management EntitiesChapter 22: Adjusting Values for Differences in Size; Chapter 23: Discounts and Premiums in ESOP Valuations; Chapter 24: Discounts and Premiums in Divorce Disputes; Chapter 25: Discounts and Premiums in Corporate and Partnership Dissolution and Oppression Cases; Chapter 26: Discounts and Premiums in Fair Value for Financial Reporting; Chapter 27: Premium and Discount Issues in Undivided Interest Valuations; Chapter 28: Common Errors in Applying Discounts and Premiums; Appendix A: Bibliography
Appendix B: Data ResourcesAppendix C: How Much Can Marketability Affect Security Values?; Appendix D: Internal Revenue Service Revenue Ruling 77-287; Appendix E: Securities and Exchange Commission Rules 144 and 144A; Appendix F: Table of Cases; Index

Sommario/riassunto

Leading authority Shannon Pratt demystifies discounts and premiums in business valuation "A must-read! Shannon Pratt continues to add to the business valuation body of knowledge." -Jay Fishman, FASA There is often more money in dispute in determining the discounts and premiums in a business valuation than in arriving at the pre-discount value itself. Discounts and premiums affect not only the value of the company, but also play a crucial role in determining the risk involved, control issues, marketability, and contingent liability, to name a few. Approaching a business va
