

1. Record Nr.	UNINA9911019322503321
Titolo	Takaful Islamic insurance : concepts and regulatory issues // edited by Simon Archer, Rifaat Ahmed Abdel Karim, Volker Nienhaus
Pubbl/distr/stampa	Singapore, : John Wiley & Sons (Asia) Ltd., 2009
ISBN	9786613401496 9781283401494 1283401495 9781118390528 1118390520 9781118179031 111817903X
Edizione	[1st edition]
Descrizione fisica	1 online resource (338 p.)
Collana	Wiley Finance
Altri autori (Persone)	ArcherSimon Abdel KarimRifaat Ahmed NienhausVolker
Disciplina	368.0091767
Soggetti	Insurance - Islamic countries - Religious aspects Insurance law - Islamic countries Capital - Insurance - Islamic countries Corporate governance - Islamic countries Portfolio management - Islamic countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Takaful Islamic Insurance; Contents; Dedication; About the Editors; About the Contributors; Foreword; Acknowledgment; 1 Conceptual, Legal, and Institutional Issues Confronting Takaful; 1.1 Introduction; 1.2 Developments in International Prudential Guidelines for Insurance and Takaful; 1.3 Contents of this Book; Part 1; 2 Business Models in Takaful and Regulatory Implications; 2.1 Introduction; 2.2 Business Models; 2.3 Business Structures and Regulatory Implications; 2.4 Regulatory Perspectives; 3 Shari'ah Principles Governing Takaful Models; 3.1 Introduction 3.2 Takaful : Nomenclature and Conceptual Meaning 3.3 Shari'ah

Principles Governing Takaful Contracts; 3.4 Takaful Management Models; 4 Corporate Governance and Stakeholder Rights in Islamic Insurance; 4.1 Introduction; 4.2 The Neo-classical and Neo-corporatist Models of Corporate Governance; 4.3 Corporate Governance Issues in the Insurance Industry; 4.4 Corporate Governance Issues in Takaful; 4.5 Concluding Remarks; 5 Legal Issues in Takaful; 5.1 Introduction; 5.2 Takaful Models and their Impacts; 5.3 The Legal Issues; 5.4 The Call for an Effective Framework; 5.5 Concluding Remarks

6 Business Conduct in Islamic Insurance with Special Reference to Emerging Markets 6.1 Background; 6.2 Business Environment in Emerging Markets; 6.3 Framework of Business Conduct and Best Practices; 6.4 Critical Drivers for Developing Market Infrastructure; 6.5 Conclusion; 7 Supervisory Issues in Takaful: An Overview; 7.1 Introduction; 7.2 Governance Issues; 7.3 Financial Issues; 7.4 Market Conduct Issues; 7.5 Market Issues; 7.6 Supervisory Priorities; Part 2; 8 Reinsurance and Retakaful; 8.1 Introduction; 8.2 What is Reinsurance?; 8.3 Functions of Reinsurance; 8.4 Types of Reinsurance 8.5 Proportional Reinsurance 8.6 Non-proportional Reinsurance; 8.7 Reinsurance Market; 8.8 Concept of Takaful; 8.9 Need for Retakaful; 8.10 Retakaful Models; 8.11 Main Issues Raised by Retakaful; 8.12 Conclusion; 9 Risk Management in Takaful; 9.1 Introduction; 9.2 Comparison between Conventional Insurance and Takaful; 9.3 Fundamental Principles of Takaful from a Risk Management Perspective; 9.4 Risk Issues in Takaful Undertakings; 9.5 Management of Risks in a Takaful Undertaking; 9.6 Concluding Remarks; 10 Solvency and Capital Adequacy in Takaful; 10.1 Introduction; 10.2 The Need for Solvency 10.3 The Principle of Solvency 10.4 Traditional Approaches to Insurance Solvency; 10.5 Risk-based Capital; 10.6 Summary; 11 Investment Portfolios of Takaful Undertakings; 11.1 Total Investment Portfolio of Takaful Undertakings for All Funds; 11.2 Shareholders' Funds; 11.3 Analysis of Shareholders' Funds between the GCC Countries and Malaysia; 11.4 General Fund; 11.5 Analysis of General Fund between GCC and Malaysia; 11.6 Family Fund; 11.7 Influence of Related Parties on the Investment Portfolios of Participants' Funds; 11.8 Summary and Conclusions; 12 Issues in Rating Takaful Companies 12.1 Introduction

Sommario/riassunto

Authors Rifaat, Archer and Volker bring an international perspective to the growing Islamic Insurance industry. Drawing on contributions from leading experts around the world, they present a comprehensive view of the very issues governing the industry and its future direction. As top financial institutes around the world seem to enter the lucrative Takaful markets, this timely book offers crucial background information and advice, invaluable for any serious player in the market.
