

1. Record Nr.	UNINA9911018826503321
Autore	Singer Eric
Titolo	Trade the Congressional effect : how to profit from Congress, impact on the stock market / / Eric Singer
Pubbl/distr/stampa	Hoboken, N.J., : Wiley, c2012
ISBN	9781119203681 1119203686 9781118417096 1118417097 9781283646017 1283646013 9781118420461 1118420462
Edizione	[1st edition]
Descrizione fisica	1 online resource (226 p.)
Collana	Wiley trading series
Disciplina	332.63/220973
Soggetti	Stocks - Prices - United States Investments - United States Portfolio management - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Trade the Congressional Effect; Contents; Acknowledgments; Introduction; Our Damaged Economy; Congress's Role in Wealth Destruction; Summary; Notes; Chapter 1 What Is the Congressional Effect?; How Was the Congressional Effect Discovered?; Early Returns Showing the Congressional Effect; The Smoot-Hawley Act: The Mother of All Congressional Effects; The Congressional Effect Data and Launching a Mutual Fund; Summary; Notes; Chapter 2 The Congressional Effect and the Limits of Modern Portfolio Theory; How MPT Has Been Used by Financial Advisers Formulas Distort Valuation if Inputs Are Not Free Market InputsWhat Caused the Crash of 1987?; The Magnitude of the Crash of 1987 Refutes MPT; MPT Assumes All Daily Pricing Is Random, but the Congressional Effect Shows It Is Not; Summary; Notes; Chapter 3 Congressmen as Issues Entrepreneurs; The Time-Money-Vote

Continuum: Congress as a Business; Congressmen as Traders and Real Estate Entrepreneurs: Making Money Outside Their Day Gig; Summary; Notes; Chapter 4 Behavioral Finance, the Stock Market, and Congressional Dysfunction; Overview of Behavioral Finance Concepts Survey of Behavioral Finance ConceptsSatisficing; Hyperbolic Discounting; Endowment Effect; Anchoring; Separate Mental Accounts; Herd Behavior and Groupthink; Sunk Costs; Confirmation Biases; Overconfidence; Cognitive Reflection; Choice Bracketing; Congress's Approach to Behavioral Finance; Causes of Dysfunction; Anchoring; Status Quo Bias; Current Lack of Cognitive Reflection; Confirmation Bias; Our Innumerate Congress; Groupthink; Investment Fees and Conflicts; Summary; Notes; Chapter 5 If Congress Is Malfunction Junction, What's Its Function?

Economic Lifeblood: Investment Capital Formation, the Stock Market, and CongressDodd-Frank Overview; Health Care Reform; Burning Coal and Other Energy Investors; Summary; Notes; Chapter 6 Where Will Washington Strike Next?; Where You Can Find Information; Traditional Print and Mainstream Television Sources; Radio; Online; Think Tanks and Blogs; D.C.-Specific Media; How Congress Passes a Law; How to Leverage This Glut of Information; Summary; Notes; Chapter 7 Sidestepping Congress's Wealth Destruction with a Macro Approach; 11,832 Data Points Support the Congressional Effect Theory

Congress and the Tragedy of the CommonsAdam Smith, Call Your Office!; Summary; Notes; Chapter 8 Are Democrats or Republicans Better for Your Portfolio?; Who Gets the Credit for the Bull Market in 1980?; Unified Government Favors Nominal Returns; Split Government Favors Real Returns; Republican Congress vs. Democratic Congress; Filibuster-Proof Majorities Hurt Returns; Summary; Notes; Chapter 9 Leveraging the Election Cycle; The Presidential Cycle and Real Returns; The 2012 Election and Beyond; Notes

Chapter 10 Are Lame Ducks, Impeachments, Resignations, Vetoes, and Litigated Elections Good for the Market?

Sommario/riassunto

An innovative investment approach that takes the actions of the U.S. Congress into consideration Historical research indicates that, more often than not, when Congress is in session there is a negative effect on equities markets (the ""Congressional Effect"") due possibly to investor uncertainty surrounding government action or inaction as well as the unintended consequences of Congressional legislative initiatives on the stock market. Author Eric Singer, a financial professional with over twenty-five years of experience, is an expert on this phenomenon, and with this new book he shar
