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| Nota di contenuto       | Trade the Congressional Effect; Contents; Acknowledgments; Introduction; Our Damaged Economy; Congress's Role in Wealth Destruction; Summary; Notes; Chapter 1 What Is the Congressional Effect?; How Was the Congressional Effect Discovered?; Early Returns Showing the Congressional Effect; The Smoot-Hawley Act: The Mother of All Congressional Effects; The Congressional Effect Data and Launching a Mutual Fund; Summary; Notes; Chapter 2 The Congressional Effect and the Limits of Modern Portfolio Theory; How MPT Has Been Used by Financial Advisers<br>Formulas Distort Valuation if Inputs Are Not Free Market InputsWhat Caused the Crash of 1987?; The Magnitude of the Crash of 1987 Refutes MPT; MPT Assumes All Daily Pricing Is Random, but the Congressional Effect Shows It Is Not; Summary; Notes; Chapter 3 Congressmen as Issues Entrepreneurs; The Time-Money-Vote |

Continuum: Congress as a Business; Congressmen as Traders and Real Estate Entrepreneurs: Making Money Outside Their Day Gig; Summary; Notes; Chapter 4 Behavioral Finance, the Stock Market, and Congressional Dysfunction; Overview of Behavioral Finance Concepts Survey of Behavioral Finance Concepts Satisficing; Hyperbolic Discounting; Endowment Effect; Anchoring; Separate Mental Accounts; Herd Behavior and Groupthink; Sunk Costs; Confirmation Biases; Overconfidence; Cognitive Reflection; Choice Bracketing; Congress's Approach to Behavioral Finance; Causes of Dysfunction; Anchoring; Status Quo Bias; Current Lack of Cognitive Reflection; Confirmation Bias; Our Innumerate Congress; Groupthink; Investment Fees and Conflicts; Summary; Notes; Chapter 5 If Congress Is Malfunction Junction, What's Its Function? Economic Lifeblood: Investment Capital Formation, the Stock Market, and Congress Dodd-Frank Overview; Health Care Reform; Burning Coal and Other Energy Investors; Summary; Notes; Chapter 6 Where Will Washington Strike Next?; Where You Can Find Information; Traditional Print and Mainstream Television Sources; Radio; Online; Think Tanks and Blogs; D.C.-Specific Media; How Congress Passes a Law; How to Leverage This Glut of Information; Summary; Notes; Chapter 7 Sidestepping Congress's Wealth Destruction with a Macro Approach; 11,832 Data Points Support the Congressional Effect Theory Congress and the Tragedy of the Commons Adam Smith, Call Your Office!; Summary; Notes; Chapter 8 Are Democrats or Republicans Better for Your Portfolio?; Who Gets the Credit for the Bull Market in 1980?; Unified Government Favors Nominal Returns; Split Government Favors Real Returns; Republican Congress vs. Democratic Congress; Filibuster-Proof Majorities Hurt Returns; Summary; Notes; Chapter 9 Leveraging the Election Cycle; The Presidential Cycle and Real Returns; The 2012 Election and Beyond; Notes Chapter 10 Are Lame Ducks, Impeachments, Resignations, Vetoes, and Litigated Elections Good for the Market?

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#### Sommario/riassunto

An innovative investment approach that takes the actions of the U.S. Congress into consideration Historical research indicates that, more often than not, when Congress is in session there is a negative effect on equities markets (the "Congressional Effect") due possibly to investor uncertainty surrounding government action or inaction as well as the unintended consequences of Congressional legislative initiatives on the stock market. Author Eric Singer, a financial professional with over twenty-five years of experience, is an expert on this phenomenon, and with this new book he shar

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