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Chapter 5: Evaluating Hedge Fund Strategies; WHICH STRATEGIES?; IS IT UNCORRELATED, REALLY? HOW NEUTRAL IS MARKET NEUTRALITY? MARKET RISKS OF HEDGE FUND STRATEGIES; LEVERAGE AND HEDGE FUND RETURNS; LOW CORRELATIONS: THE GOOD AND THE POOR; CONCLUSION; Chapter 6: Picking the Winners; SOURCING HEDGE FUNDS; PRELIMINARY SCREENING; STRATEGY ALPHA; ALPHA GENERATION AND MANAGER TALENT; DUE DILIGENCE; RISK AND PERFORMANCE MATRIX; BEYOND DUE DILIGENCE; CONCLUSION; Chapter 7: Constructing a Portfolio of Hedge Funds; EFFECTIVE DIVERSIFICATION TO REDUCE RISKS; HOW MUCH IN HEDGE FUNDS?; HOW MANY HEDGE FUNDS?; KNOW YOUR OBJECTIVES; HEDGE FUND PORTFOLIOS IN PRACTICE: CASE EXAMPLES QUANTIFY YOUR JUDGMENT CONCLUSION; Part III: Evaluating Performance and Risks; Chapter 8: Evaluating the Performance of Your Hedge Funds; HOW WELL IS YOUR HEDGE FUND PORTFOLIO?; BASIC CONCEPTS OF PERFORMANCE MEASUREMENT; ISSUES DIRECTLY RELATED TO HEDGE FUNDS; MARKET AND HEDGE FUND INDEXES; KNOW YOUR HEDGE FUND MANAGERS OR KEY DRIVERS OF RETURNS; HEDGE FUND BENCHMARKS IN PRACTICE; EVALUATING PERFORMANCE: A HEURISTIC PROCESS; CONCLUSION; Chapter 9: Buyers Beware; THE MANY FACETS OF HEDGE FUNDS' RISKS; EVALUATING THE RISKS OF YOUR HEDGE FUNDS; "LEFT TAIL" RISKS AND OTHER QUANTITIES ONGOING RISK MANAGEMENT: RISK AND PERFORMANCE MATRIX CONCLUSION; Chapter 10: Instant Diversification: Funds of Funds; DIVERSIFICATION BENEFITS OF FUNDS OF FUNDS; FEES AND THE PRICE OF ACCESS; REDUCED LIQUIDITY; REDUCED TRANSPARENCY; GENERATING ALPHA: PORTFOLIO REBALANCING; TYPES OF FUNDS OF FUNDS; PERFORMANCE OF FUNDS OF FUNDS; INVESTING WITH FUNDS OF FUNDS; CONCLUSION; Chapter 11: A Practical Guide to Investing in Hedge Funds; INFORMATION ON HEDGE FUNDS; Notes; Index

Sommario/riassunto

A comprehensive look at hedge fund performance issues In Evaluating Hedge Fund Performance, Dr. Vinh Tran gives readers the information they need to construct an efficient hedge fund portfolio based on their own level of knowledge. From evaluating hedge funds to picking the winners, Dr. Tran covers some of the most important issues related to this flexible investment vehicle. Evaluating Hedge Fund Performance takes the standard hedge fund book to a new level by detailing how to manage the risk of hedge funds and offering the best methods to evaluate and monitor he
