

1. Record Nr.	UNINA9911015611003321
Titolo	Geschäftsbericht / Pharma Deutschland e.V. (formerly: Geschäftsbericht / Bundesverband der Arzneimittel-Hersteller e.V.)
Pubbl/distr/stampa	Bundesverband der Arzneimittel-Hersteller e.V
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Periodico
2. Record Nr.	UNINA9910973614403321
Autore	Carson Robert Barry <1934-, >
Titolo	Economic issues today : alternative approaches / / Robert B. Carson, Wade L. Thomas, Jason Hecht
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 2015
ISBN	1-317-47254-3 0-7656-1501-0 1-315-70500-1 1-317-47255-1
Edizione	[Eighth edition.]
Descrizione fisica	1 online resource (422 p.)
Altri autori (Persone)	HechtJason <1958-> ThomasWade L
Disciplina	330.973/0927 330.9730931 330
Soggetti	Economics United States Economic conditions 2001-2009 United States Economic policy 2001-2009
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published 2005 by M.E. Sharpe.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Half Title; Title Page; Copyright Page; Dedication; Table of Contents; Figures and Tables; Preface; Acknowledgments; Part I. Introduction; Alternative Economic Philosophies: A Survey of

Conservative, Liberal, and Radical Critiques; Part II. Problems in the Marketplace; Issue 1 Responding to Market Outcomes: Competition or Protection for American Agriculture?; Issue 2 Consumer Welfare: Is It Necessary to Protect the Consumer?; Issue 3 Dealing with Externalities: How Can We Save the Environment?; Issue 4 Imperfect Competition: Is Big Business a Threat or a Boon? Issue 5 Economic Regulation. Which Path: Deregulation or Reregulation? Issue 6 Income Distribution: Does America Have an Income Inequality Problem?; Issue 7 Financing Government: What Is a Fair System of Taxation?; Part III. Problems of Aggregate Economic Policy; Issue 8 Macroeconomic Instability: Are We Depression-Proof?; Issue 9 Economic Growth and Stability: Can We Maintain High and Steady Rates of Economic Growth?; Issue 10 Balancing the Federal Budget: Should We Be Worried About the Rising Federal Deficit?; Issue 11 Unemployment: Is Joblessness an Overrated Problem? Issue 12 Inflation: Can Price Pressures Be Kept Under Control? Issue 13 The New Population Problem: Can We Save Our Social Security System?; Issue 14 International Economics: Where Does America Fit into the New World Order?; Part IV. Conclusion; Reprise. The Market Versus Planning and Controls: Which Strategy Works Better?; Final Thoughts and Suggested Readings; Index; About the Authors

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#### Sommario/riassunto

Written in non-technical, everyday language that is accessible to the undergraduate audience, and requiring no background in economic analysis, this acclaimed text provides a unique approach to understanding what the practice of economics is all about. The authors address fourteen current economic issues, covering both micro- and macro-economics, and offer analyses and proposed solutions for each from Conservative, Liberal, and Radical perspectives. This new edition incorporates critical changes in economic policy since the last edition that affect every issue covered in the text. Tables have

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