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Nota di contenuto	Front Cover; Project Finance in Theory and Practice:Designing, Structuring, and Financing Private and Public Projects; Copyright; Contents; Preface to the Second Edition; Preface to the First Edition; Scannapieco's Foreword; Foreword; References; About the Author and the Contributors; Chapter1 - Introduction to the Theory and Practice of Project Finance; INTRODUCTION; 1.1WHAT IS PROJECT FINANCE?; 1.2 WHY DO SPONSORS USE PROJECT FINANCE?; 1.3WHO ARE THE SPONSORS OF A PROJECT FINANCE DEAL?; 1.4OVERVIEW OF THE FEATURES OF PROJECT FINANCE; 1.5THE THEORY OF PROJECT FINANCE Chapter2 - The Market for Project Finance: Applications and SectorsINTRODUCTION; 2.1HISTORICAL EVOLUTION OF PROJECT FINANCE AND MARKET SEGMENTS; 2.2THE GLOBAL PROJECT FINANCE MARKET; 2.3THE EVOLUTION OF THE PPP MARKET; Chapter3 - Project Characteristics, Risk Analysis, and Risk Management; INTRODUCTION; 3.1IDENTIFYING PROJECT RISKS; 3.2RISK ALLOCATION WITH CONTRACTS STIPULATED BY THE SPV; 3.3SUMMARY OF THE RISK MANAGEMENT PROCESS; Chapter4 - The Role of Advisors in a Project Finance Deal; INTRODUCTION; 4.1 THE ROLE OF LEGAL ADVISORS IN PROJECT FINANCE DEALS INTRODUCTION8.1THE BASEL COMMITTEE'S POSITION ON STRUCTURED FINANCE TRANSACTIONS (SPECIALIZED LENDING); 8.2RATING CRITERIA FOR SPECIALIZED LENDING AND THEIR APPLICATION TO PROJECT

FINANCE; 8.3 RATING GRADE SLOTTING CRITERIA OF THE BASEL COMMITTEE AND RATING AGENCY PRACTICES; 8.4 THE BASEL ACCORD AND THE TREATMENT OF CREDIT RISK FOR PROJECT FINANCE LOANS: IS PROJECT FINANCE MORE RISKY THAN CORPORATE ...; 8.5 EMPIRICAL STUDIES ON PROJECT FINANCE DEFAULTS AND RECOVERY RATES; 8.6 INTRODUCTION TO THE CONCEPTS OF EXPECTED LOSS, UNEXPECTED LOSS, AND VALUE AT RISK
8.7 DEFINING DEFAULT FOR PROJECT FINANCE DEALS

Sommario/riassunto

This book presents comprehensive coverage of project finance in Europe and North America. The Second Edition features two new case studies, all new pedagogical supplements including end-of-chapter questions and answers, and insights into the recent market downturn. The author provides a complete description of the ways a project finance deal can be organized—from industrial, legal, and financial standpoints—and the alternatives available for funding it. After reviewing recent advances in project finance theory, he provides illustrations and case studies. At key points Gatti brings in other
