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| 1. Record Nr. | UNINA9910975151203321 |
| Autore | Catão Luis |
| Titolo | Sudden Stops and Currency Drops : : A Historical Look // Luis Catão |
| Pubbl/distr/stampa | Washington, D.C. : , : International Monetary Fund, , 2006 |
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| Edizione | [1st ed.] |
| Descrizione fisica | 1 online resource (61 p.) |
| Collana | IMF Working Papers |
| Soggetti | Recessions Financial crises - History Business cycles - History Capital flows Capital inflows Capital movements Clearing of securities Currencies Currency Exchange rates Exports and Imports Finance Finance: General Financial Instruments Foreign Exchange Foreign exchange Government and the Monetary System Institutional Investors International economics International Investment Long-term Capital Movements Monetary economics Monetary Systems |

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Money
Non-bank Financial Institutions
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Pension Funds
Regimes
Securities settlement systems
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| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | At head of title: Research Department. "May 2006." |
| Nota di bibliografia | Includes bibliographical references (p. 52-59). |
| Nota di contenuto | ""Contents""; ""I. INTRODUCTION""; ""II. PATTERNS OF SUDDEN STOPS""; ""III. CAPITAL FLOWS AND CURRENCY CRASHES""; ""IV. DOMESTIC FINANCIAL IMPERFECTIONS AND PROCYCLICAL BEHAVIOR""; ""V. CONCLUSION""; ""REFERENCES"" |
| Sommario/riassunto | This paper shows that recent manifestations of sudden stops (SSs) in international capital flows have striking parallels in the early financial globalization era preceding World War I. All main capital-importing countries then faced episodic capital flow reversals averaging some 5 percent of GDP and with a median duration of four years. Most SSs also displayed striking crosscountry synchronization, being immediately preceded by rising world interest rates. Both fixed and floating exchange rate regimes were hit, with no significant differences between them. Yet, not all SSs resulted in currency drops: while some countries experienced currency collapses, others managed to preserve exchange rate stability. These different responses are related to domestic "frictions" that heightened the procyclicality of absorption and hindered precautionary reserve accumulation in some countries relative to others. |

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| 2. Record Nr. | UNIORUON00001644 |
| Autore | PAK Ki-Dawk |
| Titolo | Korean 2 : An intensive course / Ki-Dawk Pak |
| Pubbl/distr/stampa | Seoul, : Yonsei University Press, 1980 |
| Descrizione fisica | 219 p. ; 21 cm |
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| Soggetti | Lingua coreana - Grammatiche |
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