1. Record Nr. UNINA9910975151003321 Autore Buzeneca Inese Titolo Monetary Policy Implementation : : Results from a Survey / / Inese Buzeneca, Rodolfo Maino Washington, D.C.:,: International Monetary Fund,, 2007 Pubbl/distr/stampa 9786613824202 **ISBN** 9781462323555 1462323553 9781452753157 1452753156 9781283511759 1283511754 9781451910247 145191024X Edizione [1st ed.] Descrizione fisica 1 online resource (43 p.) Collana **IMF** Working Papers Altri autori (Persone) MainoRodolfo Disciplina 330.1 Soggetti Monetary policy Monetary policy - Developing countries Banking Banks and Banking Banks and banking Banks **Depository Institutions** General Financial Markets: General (includes Measurement and Data) Government securities Investment & securities Investments: General Micro Finance Institutions Monetary economics Monetary policy instruments Monetary Policy Money and Monetary Policy Mortgages Reserve requirements

Standing facilities
New Zealand

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2007." At head of title: Monetary and Financial Systems Department.
Nota di bibliografia	Includes bibliographical references (p. 40-41).
Nota di contenuto	Contents; I. Introduction; Boxes; 1. Information System for Instruments of Monetary Policy; II. Using the Database to Extract Information on the Instrument Mix; Tables; 1. Types of Monetary Instruments; Figures; 1. Highly Reported Instruments by Groups of Countries; A. Direct Instruments; B. Reserve Requirements; 2. Use of Direct Instruments, 1998-2004; 2. Reserve Requirements; 2. Reserve Requirements on Foreign Exchange Deposits; C. Statutory Liquidity Requirements; 3. Lending Facility in Developing Economies; 3. Reserve and Statutory Liquidity Requirements in Groups of Countries 3. Summary of Highly Reported Instruments by Groups of Countries 4. Use of Statutory Liquidity Requirements, 1998-2004; 4. Average Reserve Ratios in Groups of Countries; D. Standing Facilities; 5. The Reporting of Interest Rate Arrangement in Groups of Countries; 6. Standing Facilities; 7. Designs of Lending Facility in Groups of Countries; E. Discretionary Monetary Instruments; 5. Market-Based Instruments; 4. Government vs. Central Bank Securities: Advantages and Disadvantages; 8. Open Market Operations; F. Market Information; III. Final Remarks; 6. Market Information, 2004; Appendices I. Characterizing Some of the Monetary Policy Instruments II. Template for Monetary Instruments Database
Sommario/riassunto	Since the early 1990s, the IMF has been advising countries to shift to the use of indirect instruments for executing monetary policy. This paper provides information about a monetary policy instruments database, maintained by the Monetary and Capital Markets Department of the IMF. We offer an overview of the information contained in the database in the form of comparative summary tables and graphs to illustrate the use of monetary policy instruments by groups of countries (developing, emerging market and developed countries). The main trend that can be identified from the database information is the increasing reliance on money market operations for monetary policy implementation. We emphasize the relevance and usefulness of the data collected through periodic surveys of central banks, for general descriptive and analytical purposes.