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Nota di contenuto	Intro -- Contents -- Foreword -- Preface -- Acknowledgments -- Financial Systems -- The Policy Framework -- Financial Institutions -- The Role of Non-Bank Financial Institutions -- Regulatory Objectives -- The Principles of Regulation -- Regulatory Structure -- Regulatory Backing -- Regulatory Implementation -- Insurance (Risk- Pooling) Companies -- The Market for Insurance -- Factors Affecting the Growth of Insurance -- The Contribution of Insurance to Economic Growth -- Regulating Insurance Companies -- The Market for Contractual Savings -- Contractual Savings Institutions -- A Note on Pension Fund Growth -- Factors Affecting the Growth of Contractual Savings Institutions -- The Contribution of Contractual Savings Institutions to Economic Growth -- The Appropriate Form of Regulation -- Regulatory Tools and Techniques for Collective Investments -- Surveillance -- Special Issues in Pension Reform in Emerging Markets -- Securities Markets -- The Market for Securities: The Growth of Emerging Markets -- Factors Affecting the Growth of Securities Markets -- Contribution of Securities Markets to Economic Growth and Stability -- Regulating Securities Markets -- The Policy Agenda: Second-Generation Challenges for Emerging Markets -- Epilogue -- Leasing

Finance -- Specialized Financial Institutions -- Real Estate Finance -- A Note on Financial Cooperatives -- Factors Affecting the Growth of Specialized Financial Institutions -- The Contribution of Specialized Financial Institutions to Economic Growth -- The Appropriate Form of Regulation -- Regulatory Tools and Techniques -- Issues for Emerging Markets -- The Importance of Legal Infrastructure -- Critical Financial Sector Skills and Professions -- Incentives for the Growth of NBFIs -- The Role of Foreign Competition -- The Role of Government Provision of Nonbank Financial Services.

The Importance of Public Sector Governance -- The Importance of Sequencing Reforms -- References.

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#### Sommario/riassunto

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This book helps build an awareness of the potential of non-bank financial institutions -- including insurance companies, mutual funds, real estate, and pension schemes -- for developing countries. It aims to assist policymakers in the creation of coherent policy structures and sound regulatory environments.

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