

1. Record Nr.	UNINA9910975062603321
Autore	Cihak Martin
Titolo	Are More Competitive Banking Systems More Stable? / / Martin Cihak, Simon Wolfe, Klaus Schaeck
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
ISBN	9786613831422 9781462300365 1462300367 9781452788487 1452788480 9781283518970 128351897X 9781452701509 1452701504
Edizione	[1st ed.]
Descrizione fisica	1 online resource (37 p.)
Collana	IMF Working Papers
Altri autori (Persone)	SchaeckKlaus WolfeSimon
Soggetti	Banks and banking Bank management Banking Banks and Banking Banks Commercial banks Competition Depository Institutions Discrete Regression and Qualitative Choice Models Discrete Regressors Econometric models Econometrics & economic statistics Econometrics Economic & financial crises & disasters Finance Finance: General Financial Crises Financial crises General Financial Markets: General (includes Measurement and Data) Logit models Macroeconomics

Micro Finance Institutions	
Mortgages	
Proportions	
Systemic crises	
United States	
<b>Lingua di pubblicazione</b>	Inglese
<b>Formato</b>	Materiale a stampa
<b>Livello bibliografico</b>	Monografia
<b>Note generali</b>	"June 2006."
<b>Nota di bibliografia</b>	Includes bibliographical references.
<b>Nota di contenuto</b>	<p>""Contents""; ""I. INTRODUCTION""; ""II. LITERATURE REVIEW""; ""A. Competition and Concentration""; ""B. Concentration and Stability""; ""C. Competition and Stability""; ""D. Regulation, Supervision and Stability""; ""III. METHODOLOGY""; ""A. Duration Analysis""; ""B. Logistic Probability Analysis""; ""C. Panzar and Rosse (1987) H-Statistic""; ""IV. DATA AND SUMMARY STATISTICS""; ""V. REGRESSION RESULTS""; ""A. Main Results""; ""B. Robustness Tests""; ""C. Competitiveness, Regulation and Systemic Crises""; ""VI. CONCLUDING REMARKS""; ""DEFINITIONS OF VARIABLES AND DATA SOURCES""</p> <p>""REFERENCES""</p>
<b>Sommario/riassunto</b>	<p>This paper provides the first empirical analysis of the cross-country relationship between a direct measure of competitive conduct of financial institutions and banking system fragility. Using the Panzar and Rosse H-Statistic as a measure for competition in 38 countries during 1980-2003, we present evidence that more competitive banking systems are less prone to systemic crises and that time to crisis is longer in a competitive environment. Our results hold when concentration and the regulatory environment are controlled for and are robust to different methodologies, different sampling periods, and alternative samples.</p>