Record Nr. UNINA9910974901603321 Autore Smith James D. Titolo Modeling the distribution and intergenerational transmission of wealth // edited by James D. Smith Chicago,: University of Chicago Press, 1980 Pubbl/distr/stampa **ISBN** 9786611431099 9781281431097 1281431095 9780226764603 0226764605 Edizione [1st ed.] Descrizione fisica 1 online resource (348 pages): illustrations Studies in income and wealth;; v. 46 Collana QI 200 Classificazione Altri autori (Persone) SmithJames D Disciplina 330 s339.2/2/0973 Wealth - United States Soggetti Inheritance and succession - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographies and indexes. Nota di contenuto Front matter -- National Bureau of Economic Research -- Prefatory Note -- Contents -- Introduction -- 1. Long-Term Trends in American Wealth Inequality -- 2. The Wealth of Testators and Its Distribution: Butler County, Ohio, 1803-65 -- 3. The Perpetuation of Wealth: A Simulation Model -- 4. The Importance of Material Inheritance: The Financial Link between Generations -- 5. The Bequest Process and the Causes of Inequality in the Distribution of Wealth -- 6. Estimates of the 1969 Size Distribution of Household Wealth in the U.S. from a Synthetic Data Base -- 7. The Intergenerational Transmission of Wealth: Does Family Size Matter? -- 8. Relevance in Economic Measurement: Public Inheritances -- List of Contributors -- Author Index -- Subject Index Sommario/riassunto This pioneering volume uses modern statistical and simulation techniques to explain the process of wealth transmission and the

persistent problem of the unequal distribution of wealth. These papers reflect a shift from the traditional cross-sectional measurement to an intertemporal focus by attempting to model mathematically the actual process by which wealth is acquired and transmitted. There are many

questions to be answered: What are the factors influencing saving? What is the role of mating? What decides ownership between spouses? How are rare assets distributed by divorce? What are the patterns of behavior in making gifts and bequests? And what is the effect of the relative ages of the persons involved?