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Nota di contenuto	1. Existence of GE : are the cases of non-existence a cause for serious worry? / Elvio Accinelli -- 2. Learning in intertemporal equilibrium models and the sunspot case / Aloisio P. Araujo and Wilfredo L. Maldonado -- 3. Disequilibrium and stability / Franklin M. Fisher -- 4. Statistical equilibrium in economics : method, interpretation, and an example / Duncan K. Foley -- 5. Savings, investment and capital in a system of general intertemporal equilibrium -- 6. Some implications of endogenous contract enforcement for general equilibrium theory / Herbert Gintis -- 7. Macroeconomics and general equilibrium / Frank Hahn -- 8. 'Classical' vs. 'neoclassical' theories of value and distribution and the long-period method / Heinz D. Kurz and Neri Salvadori -- 9. Endogenous uncertainty and rational belief equilibrium : a unified theory of market volatility / Mordecai Kurz -- 10. Incentives and the stock market in general equilibrium / Michael Magill and Martine Quinzii -- 11. Intermediation, the stock market and intergenerational transfers / Michael Magill and Martine Quinzii -- 12. The sequential

indeterminacy problem / Michael Mandler -- 13. General equilibrium and the destiny of capitalism a la Schumpeter / Michio Morishima -- 14. A 'Sraffian' critique of general equilibrium theory, and the classical-Keynesian alternative / Fabio Petri -- 15. Competitive equilibrium and non-cooperative game theory : noise and bounded rationality / Hamid Sabourian -- 16. Applications of the classical approach / Bertram Schefold -- 17. General equilibrium : problems, prospects and alternatives : an attempt at synthesis / Alan Kirman -- 18. General equilibrium : problems, prospects and alternatives : final discussion.

Sommario/riassunto

In recent years certain leading figures in the world of economics have called the usefulness of general equilibrium theory into question. This superb new book brings together leading economic theorists with important contributions to the ongoing debate. General equilibrium theorists including Michio Morishima, Michael Magill and Martine Quinzii debate strengths, weaknesses and possible futures with leading thinkers such as Herb Gintis, Pierangelo Garegnani and Duncan Foley, who seek to explain the rejection of general equilibrium. Uniquely, none of the contributors portray general equilibrium theory as the perfect guide to market economies actual behaviour, but rather illustrate that there is insufficient acquaintance with existing alternatives and that general equilibrium theory is often used as an ideal 'benchmark'.
