

1. Record Nr.	UNINA9910973985803321
Autore	Jácome Luis
Titolo	Challenges for Central Banking : : Perspectives from Latin America // Luis Jácome, Yan Carriere-Swallow, Hamid Faruquee, Krishna Srinivasan
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475536812 147553681X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (273 pages)
Altri autori (Persone)	Carriere-SwallowYan FaruqueeHamid SrinivasanKrishna
Disciplina	332.1098
Soggetti	Banks and banking, Central - Latin America Banks and Banking Foreign Exchange Inflation Macroeconomics Money and Monetary Policy Banks Depository Institutions Micro Finance Institutions Mortgages Price Level Deflation Monetary Policy Monetary Policy, Central Banking, and the Supply of Money and Credit: General Interest Rates: Determination, Term Structure, and Effects Monetary economics Banking Currency Foreign exchange Finance Reserve requirements Credit Macroprudential policy Prices Monetary policy Money

Exchange rates  
Financial sector policy and analysis  
Banks and banking  
Interest rates  
Brazil

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Cover -- Table of Contents -- Foreword -- Acknowledgments -- Contributors -- 1 Introduction: Latin America's Central Banking Challenges-Past, Present, and Future -- PART I: PROGRESS AND CHALLENGES -- 2 A Historical Perspective on Central Banking in Latin America -- 3 Central Banking in Latin America: The Way Forward -- PART II: MONETARY INDEPENDENCE IN AN INTEGRATED WORLD -- 4 Implications of Global Financial Integration for Monetary Policy in Latin America -- 5 The Impact of the U.S. Term Premium on Emerging Markets -- 6 Forward Guidance and Prudence in Conducting Monetary Policy -- PART III: MACROPRUDENTIAL POLICIES AND MONETARY FRAMEWORKS -- 7 Financial Stability Objectives: Drivers of Gains from Coordinating Monetary and Macroprudential Policies -- 8 A Brazilian Perspective on Macroprudential and Monetary Policy Interaction -- 9 De-dollarization of Credit in Peru: The Role of Conditional Reserve Requirements -- Index -- A -- B -- C -- D -- E -- F -- G -- H -- I -- K -- L -- M -- N -- O -- P -- Q -- R -- S -- T -- U -- V -- W.
Sommario/riassunto	In the wake of the 2008–09 global financial crisis, central banking and monetary policy in many corners of the world came under intense pressure and entered uncharted waters. The breadth and scale of central bank operations have been modified or expanded in unprecedented and even unimaginable ways given the circumstances. Additionally, a fundamental rethinking of central banking and its policy frameworks has been taking place. This volume reflects a multilateral effort to help close the gap in our knowledge in meeting the critical challenges presented by these significant changes, in particular, those confronting central banks in Latin America. The volume's first section provides a panoramic overview of the policy progress made to date and the challenges that lie ahead. The related issue of spillovers and monetary independence is taken up more fully in the next section. The final section presents chapters that reexamine macroprudential and monetary policies and policy frameworks from the perspective of central bank staff members from the region.