

1. Record Nr.	UNINA9910973831103321
Autore	Laxton Douglas
Titolo	It Framework Design Parameters / / Douglas Laxton, Charles Freedman
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2009
ISBN	9786612843075 9781462310371 1462310370 9781452727875 1452727872 9781451872347 1451872348 9781282843073 1282843079
Edizione	[1st ed.]
Descrizione fisica	1 online resource (18 p.)
Collana	IMF Working Papers
Altri autori (Persone)	FreedmanCharles
Disciplina	332.152
Soggetti	Inflation (Finance) Anti-inflationary policies Agriculture: Aggregate Supply and Demand Analysis Central Banks and Their Policies Consumer price indexes Deflation Economic theory & philosophy Economic Theory Economic theory Inflation targeting Inflation Macroeconomics Macroeconomics: Production Monetary economics Monetary Policy Monetary policy Money and Monetary Policy Output gap Price indexes Price Level Prices Prices, Business Fluctuations, and Cycles: General (includes Measurement and Data)

Production and Operations Management
Production
Supply and demand
Supply shocks
United Kingdom

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Definition of the Target Variable; III. Core Inflation; IV. Point Target, Point Target with Band, and Range Target; Figures; 1. UK Inflation Expectations 10 Years Ahead; V. Choice of Long-Term Inflation Rate; VI. Target Horizon; VII. Loss Function and Policy Horizon; 2. Responses to Unfavorable and Favorable Supply Shocks (Positive Shock Circle; Negative Shock Triangle); References
Sommario/riassunto	This is the third chapter of a forthcoming monograph entitled "On Implementing Full-Fledged Inflation-Targeting Regimes: Saying What You Do and Doing What You Say." It examines a number of elements in the design of an inflation-targeting framework. These include the definition of the target variable, the relevance of core measures of inflation, and the advantages and disadvantages of point targets, point targets with a band, and range targets. It then discusses the choice of a long-term inflation rate, the target horizon, and the policy horizon.