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Nota di contenuto	Intro -- Contents -- I. INTRODUCTION -- II. THE IMPORTANCE OF FISCAL SUSTAINABILITY -- III. PUBLIC FINANCES: DEVELOPMENTS AND TRENDS -- IV. RESPONSES TO FISCAL POLICY AND MANAGEMENT -- V. RESTORING SUSTAINABILITY -- ANNEX -- References.
Sommario/riassunto	The paper examines fiscal sustainability issues for the case of Eritrea but has wider implications for addressing fiscal and debt sustainability. It begins with a formal definition and explanation of analytical sustainability indicators, followed by an assessment of the causes of fiscal deficits and their impact on the usual indicators of fiscal and external debt sustainability. The paper then goes beyond the usual analytical indicators by attempting to identify how and through which channels fiscal and other economic policies have affected the behavior of endogenous variables that in one way or another influence sustainability.