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Nota di contenuto	Corporate Finance: A Practical Approach; Contents; Foreword; Acknowledgments; About the CFA Institute Investment Series; Chapter 1: Corporate Governance; Learning Outcomes; 1. Introduction; 2. Corporate Governance: Objectives and Guiding Principles; 3. Forms of Business and Conflicts of Interest; 3.1. Sole Proprietorships; 3.2. Partnerships; 3.3. Corporations; 4. Specific Sources of Conflict: Agency Relationships; 4.1. Manager-Shareholder Conflicts; 4.2. Director-Shareholder Conflicts; 5. Corporate Governance Evaluation; 5.1. The Board of Directors 5.2. Examples of Codes of Corporate Governance 6. Environmental, Social, and Governance Factors; 7. Valuation Implications of Corporate Governance; 8. Summary; Problems; Chapter 2: Capital Budgeting; Learning Outcomes; 1. Introduction; 2. The Capital Budgeting Process; 3. Basic Principles of Capital Budgeting; 4. Investment Decision Criteria; 4.1. Net Present Value; 4.2. Internal Rate of Return; 4.3. Payback

Period; 4.4. Discounted Payback Period; 4.5. Average Accounting Rate of Return; 4.6. Profitability Index; 4.7. NPV Profile; 4.8. Ranking Conflicts between NPV and IRR

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3.3. Operating Risk

Sommario/riassunto

"The book that fills the practitioner need for a distillation of the most important tools and concepts of corporate finance. In today's competitive business environment, companies must find innovative ways to enable rapid and sustainable growth not just to survive, but to thrive. Corporate Finance: A Practical Approach is designed to help financial analysts, executives, and investors achieve this goal with a practice-oriented distillation of the most important tools and concepts of corporate finance. Updated for a post-financial crisis environment, the Second Edition provides coverage of the most important issues surrounding modern corporate finance for the new global economy: Preserves the hallmark conciseness of the first edition while offering expanded coverage of key topics including dividend policy, share repurchases, and capital structure. Current, real-world examples are integrated throughout the book to provide the reader with a concrete understanding of critical business growth concepts. Explanations and examples are rigorous and global, but make minimal use of mathematics. Each chapter presents learning objectives which highlight key material, helping the reader glean the most effective business advice possible. Written by the experts at CFA Institute, the world's largest association of professional investment managers. Created for current and aspiring financial professionals and investors alike, Corporate Finance focuses on the knowledge, skills, and abilities necessary to succeed in today's global corporate world"--
