

1. Record Nr.	UNINA9910973044303321
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Titolo	The Private sector in development : entrepreneurship, regulation, and competitive disciplines // Michael U. Klein, Bitá Hadjimichael
Pubbl/distr/stampa	Washington, D.C., : World Bank, 2003
ISBN	1-280-08682-3 9786610086825 0-585-46567-3
Edizione	[1st ed.]
Descrizione fisica	ix, 220 pages : illustrations ; ; 23 cm
Altri autori (Persone)	HadjimichaelBitá <1958->
Disciplina	338.9/009172/4
Soggetti	Industrial policy - Developing countries Trade regulation - Developing countries Entrepreneurship - Developing countries Capitalism - Developing countries Competition - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Intro -- Contents -- Cover -- Title -- Foreword vii -- Acknowledgments viii -- Abbreviations and Acronyms ix -- 1 The Private Sector and Poverty Reduction 1 -- 2 The Investment Climate 17 -- 3 Public Intervention to Promote Supply Response 71 -- 4 Private Participation and Markets for Basic Services 87 -- 5 Private Sector Development and Pro-Poor Policy Design 127 -- 6 Private Sector Development and Sustainability 135 -- 7 Policy and the Country Context for Reform 155 -- 8 Conclusions 167 -- References 171 -- Index 211 -- Boxes -- Figures -- Tables.
Sommario/riassunto	Over the years, the term private sector development has been misunderstood and misconstrued - variously villified and sanctified. During the decade of the 1990s, the role of the private sector in economic development received increasing attention, with controversy surrounding such issues as privatization and corporate scandals.; This text provides a comprehensive treatment of the topic. Central to this discussion is the design of public policy that promotes an appropriate balance between competition and regulation. The book places special

emphasis on the means by which private initiative is channelled into socially useful directions, particularly job creation and basic service delivery for poor people. Finally, it explores the implications of private sector involvement for policies of development institutions. Written principally for policymakers and their advisers, this volume explores thoroughly the challenges inherent in creating public policy that encourages and enhances the development role of the private sector.

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