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Nota di contenuto	Front matter -- Contents -- Prefatory Note -- Introduction -- 1. Measuring U.S. International Goods and Services Transactions -- 2. Application of a Nationality-Adjusted Net Sales and Value- Added Framework: The Case of Japan -- 3. Internationalized Production in World Output -- 4. Accounting for Outward Direct Investment from Hong Kong and Singapore: Who Controls What? -- 5. Accounting for Chinese Trade: Some National and Regional Considerations -- 6. Imported Inputs and the Domestic Content of Production by Foreign-Owned Manufacturing Affiliates in the United States -- 7. Comparing Wages, Skills, and Productivity between Domestically and Foreign-Owned Manufacturing Establishments in the United States -- 8. The Significance of International Tax Rules for Sourcing Income: The Relationship between Income Taxes and Trade Taxes -- 9. The Effect of U.S. State Tax and Investment Promotion Policy on the Distribution of

Inward Direct Investment -- 10. A Measure of the Current Account  
Related to the Well- Being of Japan: Generational Accounts in the Open  
Economy -- Contributors -- Author Index -- Subject Index

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**Sommario/riassunto**

Geography and Ownership as Bases for Economic Accounting provides a forum for leading specialists in trade and international economics to explore whether changes in the world economy have increased the usefulness of international accounts drawn up on the basis of ownership rather than on geography. The papers in this volume suggest that ownership-based national accounts are helpful in understanding trade and financial transactions among globalized enterprises. Individual chapters emphasize this perspective through accounting exercises, studies of individual countries, and studies of foreign direct investment and its relation to national economies. This volume gives trade and international economists the data and resources to renew discussion of this timely issue.

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