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National Budget
National Government Expenditures and Related Policies: General
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Nota di contenuto

Intro -- Contents -- Foreword -- Acknowledgments -- List of Abbreviations -- 1 Introduction and Overview -- 2 Why Consider Long-Term Issues in Thinking About Fiscal Policy? -- 3 How Governments (and Academics) Address Long-Term Issues in Fiscal Policy Planning -- 4 Some Conceptual Issues in Addressing Long-Term Fiscal Developments -- 5 The Way Forward: Embedding Long-Term Issues in the Fiscal Policy Framework -- 6 Summary and Conclusions -- Appendix Tables -- References -- Index -- About the Author.

Sommario/riassunto

Aging populations. Weather shocks. Scarce water. Globalization. Security threats. Policymakers today confront a number of developments that threaten to burden public budgets for decades to come, or bankrupt some entirely. This book argues that governments need to make policy changes now to take account of the potential fiscal consequences of these developments. After describing how, if at all, analysts, national governments, and international organizations currently address these long-term issues, the book stresses the vital need for a multipronged approach, involving strengthened analyses, greater attention to long-term issues and risk factors in budgeting, and institutional reforms that address the myopic biases of politicians and the public.